

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
SMART FROG LTD**

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For The Year Ended 31 March 2023

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**SMART FROG LTD**  
**COMPANY INFORMATION**  
**For The Year Ended 31 March 2023**

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**DIRECTOR:** Mr C Bradley

**REGISTERED OFFICE:** 3 Dunton Road  
Stewkley  
Leighton Buzzard  
Bedfordshire  
LU7 0HY

**REGISTERED NUMBER:** 05924213 (England and Wales)

**ACCOUNTANTS:** TC Group  
Baird House  
Seebeck Place  
Knowlhill  
Milton Keynes  
Buckinghamshire  
MK5 8FR

**BALANCE SHEET**  
**31 March 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>43</u>		<u>57</u>
			43		57
<b>CURRENT ASSETS</b>					
Stocks		10,250		-	
Debtors	6	10,818		24,967	
Cash at bank		<u>12,717</u>		<u>12,950</u>	
		33,785		37,917	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>33,673</u>		<u>37,813</u>	
<b>NET CURRENT ASSETS</b>			<u>112</u>		<u>104</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>155</u>		<u>161</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>55</u>		<u>61</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>155</u>		<u>161</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 December 2023 and were signed by:

Mr C Bradley - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 March 2023**

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**1. STATUTORY INFORMATION**

Smart Frog Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The continued existence of the company is dependent upon the continued support of the director. We have been assured that this support will not be withdrawn. However, should continuing finance not be available, the going concern basis would be invalid and the adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities that might arise.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 March 2023

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

4. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2022  
and 31 March 2023

Goodwill  
£

42,000

**AMORTISATION**

At 1 April 2022  
and 31 March 2023

42,000

**NET BOOK VALUE**

At 31 March 2023  
At 31 March 2022

-  
-

5. **TANGIBLE FIXED ASSETS**

**COST**

At 1 April 2022  
and 31 March 2023

Plant and  
machinery  
£

Computer  
equipment  
£

Totals  
£

725

1,937

2,662

**DEPRECIATION**

At 1 April 2022  
Charge for year  
At 31 March 2023

668

1,937

2,605

14

-

14

682

1,937

2,619

**NET BOOK VALUE**

At 31 March 2023  
At 31 March 2022

43

-

43

57

-

57

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 March 2023

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	<u>10,818</u>	<u>24,967</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Taxation and social security	9,894	15,663
Other creditors	<u>23,779</u>	<u>22,150</u>
	<u>33,673</u>	<u>37,813</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr C Bradley.

10. **TRADING NAME**

The company uses the trading name Taxperfect.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.