

LFE Insurance Services Limited

**Abbreviated accounts
for the year ended 30 June 2011**

integra	Accounting Limited
>Chartered Certified Accountants 5 Station Road Hinckley Leicestershire LE10 1AW T 01455 238 551 F 01455 619 262	



Registration number 4628284

LFE Insurance Services Limited

**Abbreviated balance sheet
as at 30 June 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,425		6,540
Current assets					
Debtors		326,087		336,151	
Cash at bank and in hand		178,150		82,612	
		<u>504,237</u>		<u>418,763</u>	
Creditors: amounts falling due within one year		<u>(41,653)</u>		<u>(33,256)</u>	
Net current assets			<u>462,584</u>		<u>385,507</u>
Net assets			<u>467,009</u>		<u>392,047</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>467,007</u>		<u>392,045</u>
Shareholders' funds			<u>467,009</u>		<u>392,047</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

LFE Insurance Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 25 August 2011 and signed on its behalf by



A C Paintin
Director

Registration number 4628284

The notes on pages 3 to 4 form an integral part of these financial statements.

LFE Insurance Services Limited

Notes to the abbreviated financial statements for the year ended 30 June 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents commissions received in relation to insurance premiums. Commission is recognised on receipt of premiums from clients.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Computer equipment	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.5. Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

LFE Insurance Services Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2011**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 July 2010	45,300
Additions	1,709
At 30 June 2011	<u>47,009</u>
Depreciation	
At 1 July 2010	38,760
Charge for year	3,824
At 30 June 2011	<u>42,584</u>
Net book values	
At 30 June 2011	<u>4,425</u>
At 30 June 2010	<u>6,540</u>

3. Share capital	2011 £	2010 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Ultimate parent undertaking

The ultimate parent company is LFE Group Limited, a company incorporated in England