

COMPANIES FORM No. 88(2)(Rev 1988)

Return of allotments of shares

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

Flease do not write in this margin

To the Registrat of Companies (address overleaf)

Please complets legibly, preferably in black type, or bold block lettering (see note 1)

1. Name of company

(REVISED 1988)

This form replaces forms PUC2, PUC3 and 88(2)

Company Number

1503621

* insert full name of company

TRANSATLANTIC HOLDINGS

2. This section must be completed for all allotments

f distinguish between ordinary preference, etc.

Descriptions of sharest	REFERENCE.		
A Number allotted	457,719		
B Nominal value of each	& Soperco	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	64-00	C	£ C

i complete (a) or (b) as appropriate

Date(s) on which the shares were allotted	
(a) for 18 June 19 90 15, or	
b\{\text{from}19101816	
The names and addresses of the allottees and the number of shares allotted to each should be given overleaf	

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

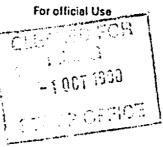
D Extent to which each share is to be treated as paid up. Please use percentage.	100%		
E Consideration for which the ALLOTTED IN	Considict	2 ATLON	FOR
190, 726 ORDINARY SHAKES		EAC#	IN THE
	TRIAL	TRUST 1	1C

- 1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- 2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D&E. The companymay deliver this information by completing D&E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
- 3. Details of bonus issues should be included only in section 2.

Miss K. A. HUTCHINSON 40 BROADWAY MOGNOY

Presentor's name address, telephone number and reference (if any):

SWIH OBT



Post Roam COMPANIES HOUSE 3 1 AUG 1990

4. Names and addresses of the allottees

Names and Addresses Number of shares allotted Ordinary Preference Other ATTACHED S CHEDNI

Please do not write in the margin 44

Please complete legibly, preferably in black type, or bold block lettering

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:	Intert, Director, Secretary, Administrate
Signed (Divining Secretary Date 28/8/	Administrativ Receiver or Receiver (Scotland) as appropriate

Companies registered in England and Wates or Wales should deliver this form to:-

The Registrar of Companies Companies House Crown Way Maindy Cardiff CF4 3UZ Companies registered in Scotland should deliver this form to:-

The Registrar of Companies Companies Registration Office 102 George Street Edinburgh EH2 3DJ