

**SMILE STUDIO LIMITED**

**Company Registration Number:  
04242367 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 June 2021**

**Period of accounts**

**Start date: 01 July 2020**

**End date: 30 June 2021**

# **SMILE STUDIO LIMITED**

## **Contents of the Financial Statements for the Period Ended 30 June 2021**

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# SMILE STUDIO LIMITED

## Balance sheet

As at 30 June 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
<b>Fixed assets</b>			
Intangible assets:	3	686,000	686,000
Tangible assets:	4	6,713	7,971
<b>Total fixed assets:</b>		<u>692,713</u>	<u>693,971</u>
<b>Current assets</b>			
Stocks:		2,000	2,000
Debtors:		69,915	31,763
Cash at bank and in hand:		53,024	28,571
<b>Total current assets:</b>		<u>124,939</u>	<u>62,334</u>
Creditors: amounts falling due within one year:		(218,697)	(254,707)
<b>Net current assets (liabilities):</b>		<u>(93,758)</u>	<u>(192,373)</u>
Total assets less current liabilities:		598,955	501,598
Provision for liabilities:		(957)	(957)
<b>Total net assets (liabilities):</b>		<u>597,998</u>	<u>500,641</u>
<b>Capital and reserves</b>			
Called up share capital:		756,002	756,002
Profit and loss account:		(158,004)	(255,361)
<b>Shareholders funds:</b>		<u>597,998</u>	<u>500,641</u>

The notes form part of these financial statements

## **SMILE STUDIO LIMITED**

### **Balance sheet statements**

For the year ending 30 June 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 March 2022  
and signed on behalf of the board by:**

Name: Dr Wyman Chan  
Status: Director

The notes form part of these financial statements

# **SMILE STUDIO LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2021**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

#### **Turnover policy**

Turnover Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets and depreciation policy**

Tangible fixed assets Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### **Intangible fixed assets and amortisation policy**

Intangible assets Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost but not amortised over time.

# **SMILE STUDIO LIMITED**

## **Notes to the Financial Statements for the Period Ended 30 June 2021**

### **2. Employees**

	<i>2021</i>	<i>2020</i>
<b>Average number of employees during the period</b>	8	8

# SMILE STUDIO LIMITED

## Notes to the Financial Statements for the Period Ended 30 June 2021

### 3. Intangible Assets

	Total
Cost	£
At 01 July 2020	686,000
At 30 June 2021	<u>686,000</u>
Net book value	
At 30 June 2021	<u>686,000</u>
At 30 June 2020	<u>686,000</u>

# SMILE STUDIO LIMITED

## Notes to the Financial Statements for the Period Ended 30 June 2021

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 July 2020	143,559
Additions	980
At 30 June 2021	<u>144,539</u>
<b>Depreciation</b>	
At 01 July 2020	135,588
Charge for year	2,238
At 30 June 2021	<u>137,826</u>
<b>Net book value</b>	
At 30 June 2021	<u><u>6,713</u></u>
At 30 June 2020	<u><u>7,971</u></u>



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