

**LUXISTIC BEDS LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**LUXISTIC BEDS LTD**  
**UNAUDITED ACCOUNTS**  
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**LUXISTIC BEDS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

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<b>Director</b>	U Rehman
<b>Company Number</b>	13113575 (England and Wales)
<b>Registered Office</b>	54 Warwick Road Batley West Yorkshire WF17 6AJ
<b>Accountants</b>	CGI Accountants Ltd Branch House 31-33 Branch Road Batley West Yorkshire WF17 5SB

**LUXISTIC BEDS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	928	1,160
<b>Current assets</b>			
Inventories		1,340	1,955
Debtors	<u>5</u>	3,560	2,165
Cash at bank and in hand		1,842	166
		<u>6,742</u>	<u>4,286</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(840)	(420)
<b>Net current assets</b>		<u>5,902</u>	<u>3,866</u>
<b>Total assets less current liabilities</b>		6,830	5,026
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(6,750)	(6,000)
<b>Net assets/(liabilities)</b>		<u>80</u>	<u>(974)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		79	(975)
<b>Shareholders' funds</b>		<u>80</u>	<u>(974)</u>

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 24 February 2023 and were signed on its behalf by

U Rehman  
Director

Company Registration No. 13113575

**LUXISTIC BEDS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

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**1 Statutory information**

Luxistic Beds Ltd is a private company, limited by shares, registered in England and Wales, registration number 13113575. The registered office is 54 Warwick Road, Batley, West Yorkshire, WF17 6AJ.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on reducing balance
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***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**LUXISTIC BEDS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>
<b>Cost or valuation</b>	At cost
At 1 February 2022	1,450
At 31 January 2023	1,450
<b>Depreciation</b>	
At 1 February 2022	290
Charge for the year	232
At 31 January 2023	522
<b>Net book value</b>	
At 31 January 2023	928
At 31 January 2022	1,160

**5 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts falling due within one year</b>		
Trade debtors	3,560	2,165

**6 Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Other creditors	840	420

**7 Creditors: amounts falling due after more than one year**

	<b>2023 £</b>	<b>2022 £</b>
Loans from directors	6,750	6,000

**8 Loans to directors**

	<b>Brought Forward £</b>	<b>Advance/ credit £</b>	<b>Repaid £</b>	<b>Carried Forward £</b>
U Rehman Directors Loan	6,000	750	-	6,750
	6,000	750	-	6,750

Included within creditors is a directors loan of £6750  
The loan is interest free with no fixed date for repayment.

**9 Controlling party**

The ultimate controlling party was the Director by virtue of him holding 100% of the entire issued share capital

**10 Average number of employees**

During the year the average number of employees was 1 (2022: 2).

