

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 05904047

Company name in full Baker Stickland Environmental Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Paul

Surname Bailey

3 Liquidator's address

Building name/number Sussex Innovation

Street 12-16 Addiscombe Road

Post town Croydon

County/Region

Postcode CR00XT

Country

4 Liquidator's name ①

Full forename(s) Tommaso Waqar

Surname Ahmad

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Sussex Innovation

Street 12-16 Addiscombe Road

Post town Croydon

County/Region

Postcode CR00XT

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

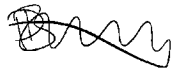
☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d1

^d7

^m0

^m8

^y2

^y0

^y2

^y3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Tony Connor**

Company name **Bailey Ahmad Limited**

Address
Sussex Innovation
12-16 Addiscombe Road

Post town
Croydon

County/Region

Postcode

C	R	O			O	X	T
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Country

DX

Telephone **020 8662 6070**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidator's Final Account to Creditors and Members

**Baker Stickland Environmental Limited
- In Liquidation**

17 August 2023

BAKER STICKLAND ENVIRONMENTAL LIMITED - IN LIQUIDATION

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- 6** Conclusion

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- A** Receipts and Payments Account from 14 December 2022 to 17 August 2023 and cumulative
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BAKER STICKLAND ENVIRONMENTAL LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, Paul Bailey, together with my partner Tommaso Waqar Ahmad, of Bailey Ahmad Limited, Sussex Innovation, 12-16 Addiscombe Road, Croydon, CR0 0XT, was appointed as Joint Liquidator of Baker Stickland Environmental Limited (the **Company**) on 14 December 2021. The affairs of the Company are now fully wound-up and this is our final account of the liquidation, which covers the period since our **last progress report to 17 August 2023 ("the Period")**.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at <http://www.babr.co.uk/glossary-and-guides>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was 20 Chantry Lane, Bromley, Kent, BR2 9QL.
- 1.4 The registered office of the Company was changed to Sussex Innovation, 12-16 Addiscombe Road, Croydon, CR0 0XT and its registered number is 05904047.

2 Receipts and Payments

- 2.1 At Appendix A, we have provided an account of our Receipts and Payments for the Period with a comparison to the directors' statement of affairs values, together with a cumulative account since our appointment at Appendix B, which provides details of the remuneration charged and expenses incurred and paid by the Joint Liquidators.

3 Work undertaken by the Joint Liquidators

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the Period, together with information on the overall outcome of the liquidation.

Administration (including statutory compliance & reporting)

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined in my initial fees estimate/information which was previously agreed by creditors and I would confirm that in this Period, the only matters that have affected the costs to any particular extent are:
- Liaising with WorkCap for the recovery of the debtor ledger
 - Dealing with the Company's creditors
 - Investigating into the company's affairs
 - Administrative tasks associated with the appointment, such as agreeing the strategy for the Liquidation, filing notices of appointment, statutory advertising, opening, and maintaining the estate cash book and bank accounts and reporting periodically to creditors, HMRC and the Registrar of Companies.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Joint Liquidators.
- 3.4 This work has not necessarily brought any financial benefit to creditors but is work required on every case by statute.

BAKER STICKLAND ENVIRONMENTAL LIMITED - IN LIQUIDATION

Realisation of Assets

Book Debts (estimated to realise: £23,502.48)

- 3.5 Upon liquidation, the Company's outstanding debtor ledger was £43,502. The directors estimated a recoverable value of £23,502.48. for the recovery of the outstanding amount.
- 3.6 We instructed debt recovery agents WorkCap to pursue the ledger and the sum of £3,876.48 had been realised. Due to counterclaims and the costs of continuing with the recovery, no further realisations are anticipated.

Cash at bank (estimated to realise: £13,671.60)

- 3.7 The sum of £11,402.85 had been realised.

Rent

- 3.8 The sum of £307.60 has been received from London Borough of Bromley during the reporting period.

VAT refund

- 3.9 The sum of £800 had been received from HMRC in respect of VAT refund.

Creditors (claims and distributions)

- 3.10 Joint Liquidators are not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.11 Since 1 December 2020, claims from preferential creditors now fall into one of two categories, either ordinary (typically involving employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal, which rank equally among themselves), or secondary (which are claims by HMRC for VAT or other relevant tax deductions such as PAYE and employee NIC deductions, together with student loans and CIS deductions, which also rank equally among themselves). Ordinary preferential claims rank ahead of secondary preferential claims and all preferential creditors must be paid in full before any distribution can be made to the unsecured creditors of a company.
- 3.12 Work undertaken by the Joint Liquidators in dealing with a company's creditors may only therefore bring a financial benefit to certain classes of creditor such as a secured creditor or the preferential creditors, however Joint Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Joint Liquidators in dealing with those claims.
- 3.13 More information on the outcome for all classes of creditor in this case can be found in Section 4 below.

Investigations

- 3.14 You may recall from our first progress report to creditors that some of the work the Joint Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Joint Liquidators can pursue for the benefit of creditors.

BAKER STICKLAND ENVIRONMENTAL LIMITED - IN LIQUIDATION

- 3.15 Our report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 3.16 Since our last progress report we would advise that no further asset realisations have come to light that may be pursued by us for the benefit of creditors.

4 Outcome for Creditors

Secured Creditors

- 4.1 The Company granted floating charges to National Westminster Bank PLC on 21 April 2009.

Preferential Creditors

- 4.2 A summary of the preferential claims in the liquidation and details of any distributions paid can be found below:

Ordinary preferential claims	Agreed Claim £	Statement of Affairs Claim £	Dividend paid p in the £1
Employee claims (Total number of claims = 6)	N/A	3,396.84	Nil
Secondary preferential claims	Agreed Claim £	Statement of Affairs Claim £	Dividend paid p in the £1
VAT (HMRC)	N/A	9,325.82	Nil
PAYE, Employee NIC & CIS deductions (HMRC)	N/A	6,320.02	Nil

- 4.3 Based on current information, it is anticipated there will be insufficient funds to pay full dividend to the preferential creditors.

Unsecured Creditors

- 4.4 The Company's statement of affairs indicated there were twenty eight creditors whose debts totalled £94,916.75. To date, we have received claims totalling £64,465.59 from fourteen creditors in the liquidation.
- 4.5 The Company granted a floating charge to National Westminster Bank Plc on 21 April 2009. Accordingly, I am required to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part). However, the Prescribed Part will not apply due to no liability outstanding to National Westminster Bank under this charge.
- 4.6 We would confirm that it is anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors.

5 Joint Liquidators' Remuneration & Expenses

- 5.1 Creditors approved that the basis of the Joint Liquidators' remuneration be fixed as a set amount. Our fees information was originally provided to creditors when the basis of our remuneration was approved and was based on information available to us at that time.
- 5.2 To date, £15,565.35 plus VAT as shown in the enclosed Receipts and Payments Account has been drawn on account of which £9,365.35 has been drawn during this reporting period.
- 5.3 Attached as Appendix B is additional information in relation to the Joint Liquidators' fees and expenses, including where relevant, information on the use of subcontractors and professional advisers.

BAKER STICKLAND ENVIRONMENTAL LIMITED - IN LIQUIDATION

- 5.4 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.babr.co.uk/glossary-and-guides>.

6 Conclusion

- 6.1 This final account will conclude our administration of this case.

Yours faithfully



Tony Connor
Manager
For **Paul Bailey FABRP**
Joint Liquidator

Enc

Appendix A

**Receipts and Payments Account for the Period from
14 December 2022 to 17 August 2023 and cumulative.**

Baker Stickland Environmental Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 14/12/2022 To 17/08/2023 £	From 14/12/2021 To 17/08/2023 £
	ASSET REALISATIONS		
23,502.48	Book debts	NIL	3,876.48
13,671.60	Cash at bank	NIL	11,402.85
	Rent	307.60	307.60
	VAT refund	NIL	800.00
		307.60	16,386.93
	COST OF REALISATIONS		
	Agent's fees	NIL	770.31
	Office holders' fees	9,365.35	15,565.35
	VAT	51.27	51.27
		(9,416.62)	(16,386.93)
	PREFERENTIAL CREDITORS		
(3,396.84)	Employee arrears/Holiday pay	NIL	NIL
		NIL	NIL
	SECONDARY PREFERENTIAL CREDITORS		
(6,320.02)	Hm Revenue & Customs- PAYE	NIL	NIL
(9,325.82)	HM Revenue & Customs- VAT	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(25,064.93)	Redundancy Payments Service - unse	NIL	NIL
(93,870.51)	Trade and expense creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(75.00)	Ordinary shareholders	NIL	NIL
		NIL	NIL
(100,879.04)		(9,109.02)	0.00
	REPRESENTED BY		
			NIL

Appendix B

Additional Information in Relation to the Joint Liquidators' Fees, Expenses & the use of Subcontractors

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

On this case we have utilised the services of the following subcontractors. It is considered that the cost of subcontracting this work to specialist contractors will be less than, or equivalent to, the cost of these services being undertaken by the office holder(s) or their staff and the outsourcing of this work will bring greater efficiency to this element of the work necessary in the liquidation.

Service (s)	Provider	Work done	Basis of fee arrangement	Total cost £
Book debt collection	WorkCap	Pursuing and collecting in of outstanding book/contract debts due to the estate	20%plus VAT on a no collection - no commission basis	770.31

Professional Advisors

We have not utilised any services of professional advisors to date.

Joint Liquidators' Expenses

The estimate of expenses which were anticipated at the outset of the Liquidation was provided to creditors when the basis of fees were approved. The table below compares the estimated overall costs against those incurred in the liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Total paid £
Statutory advertising	249	249
Specific Penalty Bond	150	150

BAKER STICKLAND ENVIRONMENTAL LIMITED - IN LIQUIDATION

Category 2 expenses

These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 expenses charged by this firm (where appropriate) were provided at the time the Joint Liquidators' fees were approved.