

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 9 0 4 0 4 7

Company name in full Baker Stickland Environmental Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Paul

Surname Bailey

3 Liquidator's address

Building name/number Sussex Innovation

Street 12-16 Addiscombe Road

Post town Croydon

County/Region

Postcode C R 0 0 X T

Country

4 Liquidator's name ①

Full forename(s) Tommaso Waqar

Surname Ahmad

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Sussex Innovation

Street 12-16 Addiscombe Road

Post town Croydon

County/Region

Postcode C R 0 0 X T

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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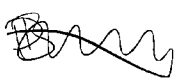
6 Period of progress report

From date	^d 1	^d 4	^m 1	^m 2	^y 2	^y 0	^y 2	^y 1	
To date	^d 1	^d 3	^m 1	^m 2	^y 2	^y 0	^y 2	^y 2	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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8 Sign and date

Liquidator's signature	Signature X 	X							
Signature date	^d 2	^d 6	^m 0	^m 1	^y 2	^y 0	^y 2	^y 3	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Matthew Reeds**

Company name **Bailey Ahmad Limited**

Address **Sussex Innovation**

12-16 Addiscombe Road

Post town **Croydon**

County/Region

Postcode

C	R	O			O	X	T
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Country

DX

Telephone **020 8662 6070**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Annual Progress Report to Creditors & Members

**Baker Stickland Environmental Limited
- In Creditors' Voluntary Liquidation**

**Reporting period from 14 December 2021 to 13 December
2022**

26 January 2023

BAKER STICKLAND ENVIRONMENTAL LIMITED - IN LIQUIDATION

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BAKER STICKLAND ENVIRONMENTAL LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Paul Bailey of Bailey Ahmad Limited, Sussex Innovation Croydon, 12-16 Addiscombe Road, Croydon CR0 0XT, was appointed as Joint Liquidator of Baker Stickland Environmental Limited (the Company) on 14 December 2021.
- 1.2 We are authorised to act as insolvency practitioners in the UK by the ICAEW and are bound by the Insolvency Code of Ethics when carrying out work relating to insolvency appointments. In the event of case related queries, the Joint Liquidators can be contacted on telephone number 0208 662 6070 or by email via info@babr.co.uk.
- 1.3 This progress report provides an update on the conduct of the Liquidation for the period from 14 December 2021 to 13 December 2022 (the Period).
- 1.4 Information about the way that the firm will use, and store personal data on insolvency appointments can be found at www.babr.co.uk/glossary-and-guides. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.5 The principal trading address of the Company was 20 Chantry Lane, Bromley, Kent, BR2 9QL.
- 1.6 The registered office of the Company has been changed to Sussex Innovation, 12-16 Addiscombe Road, Croydon, CR0 0XT and its registered number is 05904047.

2 Receipts and Payments

- 2.1 At Appendix A is our Receipts and Payments Account covering the Period of this report.
- 2.2 In Section 3 below, you will find an update on the progress made during the Period in realising the Company's assets and dealing with its affairs.

3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Joint Liquidators and their staff.
- 3.2 We have dealt with the following matters during the period of this report:
- Preparing and filing a Corporation Tax Return
 - Preparing, circulating, and filing the annual progress report
 - Dealing with ad hoc creditor communication (by post, email and telephone)
 - Carrying out case reviews and regular bond reviews
 - Carrying out monthly bank reconciliations
 - Cashiering matters (including posting transactions to the estate cash book)
 - Liaising with WorkCap for the recovery of the debtor ledger

- 3.3 Further detail on the work carried out during the period of this report can be found below.

Administration (including statutory compliance & reporting)

- 3.4 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work we anticipated would need to be done in this area was outlined in our initial fees information which was previously agreed by creditors.
- 3.5 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Joint Liquidators.

BAKER STICKLAND ENVIRONMENTAL LIMITED - IN LIQUIDATION

- 3.6 As noted in our initial fees information, this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

Realisation of Assets

Cash at bank (estimated to realise: £13,671.60)

- 3.7 The sum of £11,402.85 has been realised during this reporting period.

VAT refund

- 3.8 The sum of £800 has been received from HMRC in respect of VAT refund during the reporting period.

Book debts (estimated to realise: £23,502.48)

- 3.9 Upon liquidation, the Company's outstanding debtor ledger was £43,502. The directors estimated a recoverable value of £23,502.48. for the recovery of the outstanding amount.
- 3.10 We instructed debt recovery agents WorkCap to pursue the ledger and the sum of £3,876.48 has been realised. Due to counterclaims and the costs of continuing with the recovery, no further realisations are anticipated.
- 3.11 It is not anticipated that the work the Joint Liquidators have carried out to deal with the Company's assets will provide a financial benefit to creditors. This is because the value of the recoverable assets are likely to be insufficient to produce a financial benefit after the associated costs of realisation are taken into consideration.

Creditors (claims and distributions)

- 3.12 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. Joint Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.13 Since 1 December 2020, claims from preferential creditors now fall into one of two categories, either ordinary (typically involving employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal, which rank equally among themselves), or secondary (which are claims by HMRC for VAT or other relevant tax deductions such as PAYE and employee NIC deductions, together with student loans and CIS deductions, which also rank equally among themselves). Ordinary preferential claims rank ahead of secondary preferential claims and all preferential creditors must be paid in full before any distribution can be made to the unsecured creditors of a company.
- 3.14 Work undertaken by the Joint Liquidators in dealing with a company's creditors may only therefore bring a financial benefit to certain classes of creditor such as a secured creditor or the preferential creditors, however the Joint Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Joint Liquidators in dealing with those claims.
- 3.15 More information on the anticipated outcome for all classes of creditor in this case can be found in Section 4 below.
- 3.16 At this stage, we consider the following matters worth bringing to the attention of creditors:

BAKER STICKLAND ENVIRONMENTAL LIMITED - IN LIQUIDATION

- There are approximately twenty-eight unsecured creditor claims in this case with a value per the directors' statement of affairs of £94,916.75.

Investigations

- 3.17 Some of the work Joint Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.
- 3.18 We can confirm that we have submitted a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986. As this is a confidential report, I am unable to disclose the contents.
- 3.19 Shortly after appointment, we made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account any information provided by creditors. Our investigations have not revealed any issues requiring further report or any further potential recoveries which could be pursued for the benefit of creditors.

Matters still to be dealt with

- Statutory pension matters to be dealt with.

4 Creditors

Secured Creditors

- 4.1 The Company granted floating charges to National Westminster Bank PLC on 21 April 2009.

Preferential Creditors

- 4.2 A summary of the ordinary and secondary preferential claims in the liquidation and details of any distributions paid to date can be found below:

Ordinary preferential claims	Agreed Claim £	Statement of Affairs Claim £	Dividend paid p in the £1
Employee claims (Total number of claims = 6)	N/A	3,396.84	Nil
Secondary preferential claims	Agreed Claim £	Statement of Affairs Claim £	Dividend paid p in the £1
VAT (HMRC)	N/A	9,325.82	Nil
PAYE, Employee NIC & CIS deductions (HMRC)	N/A	6,320.02	Nil

- 4.3 Based on current information, it is anticipated there will be insufficient funds to pay full dividend to the preferential creditors.

Unsecured Creditors

- 4.4 To date, we have received claims totalling £64,465.59 from 14 creditors.
- 4.5 The Company granted a floating charge to National Westminster Bank Plc on 21 April 2009. Accordingly, I am required to create a fund out of the Company's net floating charge property

BAKER STICKLAND ENVIRONMENTAL LIMITED - IN LIQUIDATION

for unsecured creditors (known as the Prescribed Part). However, the Prescribed Part will not apply due to no liability outstanding to National Westminster Bank under this charge.

5 Joint Liquidators' Remuneration

- 5.1 The Creditors approved that the basis of the Liquidators' remuneration be fixed as a set amount of £20,000 plus VAT. Our fees information was originally provided to creditors when the basis of our remuneration was approved and was based on information available to us at that time.
- 5.2 Remuneration of £6,200 plus VAT has been drawn by the joint liquidators during the reporting period.
- 5.3 Appendix B is the Fees information approved by the creditors.
- 5.4 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from [Glossary & guides — Bailey Ahmad Business Recovery \(babr.co.uk\)](http://Glossary%20%26%20guides%20-%20Bailey%20Ahmad%20Business%20Recovery%20(babr.co.uk).).
- 5.5 Attached as Appendix C is additional information in relation to the Joint Liquidator's fees and expenses including where relevant, information on the use of subcontractors and professional advisers.

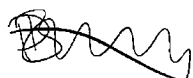
6 Creditors' Rights

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Joint Liquidators, as set out in this progress report, are excessive.

7 Next Report

- 7.1 We are required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless we have concluded matters prior to this, in which case we will write to all creditors with our final account.
- 7.2 If you have any queries in relation to the contents of this report, we can be contacted by telephone on 0208 662 6070 or by email at info@babr.co.uk.

Yours faithfully



Paul Bailey FABRP
Joint Liquidator

Appendix A

Receipts and Payments Account for the Period from 14 December 2021 to 13 December 2022

Baker Stickland Environmental Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 14/12/2021 To 13/12/2022 £	From 14/12/2021 To 13/12/2022 £
	ASSET REALISATIONS		
23,502.48	Book debts	3,876.48	3,876.48
13,671.60	Cash at bank	11,402.85	11,402.85
	VAT refund	800.00	800.00
		<u>16,079.33</u>	<u>16,079.33</u>
	COST OF REALISATIONS		
	Agent's fees	770.31	770.31
	Office holders' fees	6,200.00	6,200.00
		<u>(6,970.31)</u>	<u>(6,970.31)</u>
	PREFERENTIAL CREDITORS		
(3,396.84)	Employee arrears/Holiday pay	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	SECONDARY PREFERENTIAL CREDITORS		
(6,320.02)	Hm Revenue & Customs- PAYE	NIL	NIL
(9,325.82)	HM Revenue & Customs- VAT	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(25,064.93)	Redundancy Payments Service - unse	NIL	NIL
(93,870.51)	Trade and expense creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(75.00)	Ordinary shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(100,879.04)</u>		<u>9,109.02</u>	<u>9,109.02</u>
	REPRESENTED BY		
	Bank Current		7,714.96
	VAT receivable		1,394.06
			<u>9,109.02</u>

Appendix B

Fees information

Baker Stickland Environmental Limited (the Company)

Fees Information in accordance with The Insolvency (England and Wales) Rules 2016 and Statement of Insolvency Practice 9

Fees Overview

Prior to an office holder agreeing the basis of remuneration, details of the work proposed to be done and the expenses it is considered will be, or are likely to be, incurred in dealing with an insolvent's affairs must be provided to creditors.

In addition, where an office holder proposes to take all or any part of this remuneration based on the time spent in dealing with the insolvent's affairs, a **fees estimate** must also be provided. This will outline the anticipated cost of that work, how long it is anticipated the work will take and whether any further approvals may be needed from creditors in due course.

In this case, we are not proposing to agree my remuneration based on time spent, and consequently, we are not required to provide creditors with a **fees estimate**.

We are however, required to confirm the basis or bases we are seeking in the alternative and details of the work proposed to be done in this case, which can be found below.

Work anticipated and the likely outcome to creditors

Some of the work undertaken by an office holder is required by statute and may not necessarily provide a financial benefit to creditors. Examples of this work include investigations required by Statement of Insolvency Practice 2 and the Company Directors Disqualification Act 1986 or dealing with the claims of former employees via the National Insurance Fund.

It may also be necessary for an office holder to instruct other parties to assist with the assignment because of a particular expertise that they may bring, such as asset valuation, tax or legal advice. Details of any anticipated expenses can be found at the end of this document, although it should be noted that this may change during the course of an assignment where it is necessary to seek additional expertise or specialist support.

Office holders are also required to comment on whether the work they anticipate doing will provide a financial benefit to creditors and to give an indication of the likely return to creditors when seeking approval for the basis of their remuneration. Due to the complex nature of the work undertaken by insolvency practitioners and the uncertainties that may exist in relation to the realisation of an insolvent's assets at the outset of a case, this position may change during an assignment, therefore updates will be provided in periodic progress reports to creditors.

Proposed fee basis

In this case, we are proposing the following basis or bases for our remuneration as liquidators:

A set fee of	£20,000
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In this case, our total anticipated fee will be £20,000 (assuming the case runs for no more than one year).

Creditors will note that whilst we envisage some asset recovery, based on the information in the directors' statement of affairs, these will not be sufficient to meet our fixed fee above and therefore we do not expect to apply any asset recovery percentage charges.

Set out in the table at the end of this document is information about any proposed expenses that are not included in the above proposed percentage or set fees. These may include statutory costs (unless they are included in the above fee proposal, in which case this will be stated) or other necessary costs, such as agent's costs and legal expenses.

In arriving at our proposed fee basis, we consider market competitiveness, the level of skill and professional training necessary, risk and complexity, resource allocation and our investment in robust systems and processes. All these factors combine to ensure that we deliver a high-quality service to creditors and other stakeholders.

Where agents are used to assist with asset recoveries, we will ensure that their professional fees (excluding necessary disbursements) are within the percentage fee shown.

Finally, please note that in circumstances where my initial investigations reveal matters for further detailed investigation or previously unknown assets to be realised, we reserve the right to refer back to creditors to establish how we are to be remunerated for such additional work, which may be proposed on a time cost basis. If such work proves necessary, we will revert to creditors with our fees estimate for approval.

Outline of work to be done by the office holder

Below are details of the work we propose undertaking in support of the above fee proposal for the liquidation:

Administration (including statutory compliance & reporting)

Office holders are required to carry out certain tasks in nearly every insolvency assignment, namely administrative duties and dealing with the claims of creditors. Whilst these tasks are required by statute or regulatory guidance, or they are necessary for the orderly conduct of the proceedings, they do not necessarily produce any direct financial benefit for creditors, but nonetheless still have to be carried out.

This work may include:

- Notifying creditors of the office holder's appointment and other associated formalities including statutory advertising and filing relevant statutory notices
- Securing the insolvent's assets and placing insurance where appropriate
- Preparing and issuing annual progress reports to creditors (and members where applicable)
- Lodging periodic returns with the Registrar of Companies
- Complying with statutory duties in respect of the office holder's specific penalty bond
- Creation and update of case files on the firm's insolvency software
- Redirection of mail to the office holder's premises if required
- Securing, review and storing the company's books and records
- Pension regulatory reporting and auto-enrolment cancellation
- Completion and filing of the notice of the insolvency with HMRC
- Initial assessment required by Statement of Insolvency Practice 2 and the Company Directors Disqualification Act 1986 (CDDA) including the review of the insolvent's books and records and the identification of potential further asset realisations which may be pursued in the proceedings
- Submitting a statutory report to the Insolvency Service under the CDDA
- Periodic case progression reviews (typically at the end of Month 1 and every 6 months thereafter)
- Opening, maintaining and managing the insolvent estate cashbook and bank account(s)
- Dealing with all post-appointment VAT and corporation tax compliance as applicable to the proceedings
- Dealing with employees to provide support and assistance in lodging any claims they may be entitled to make for unpaid wages, holiday pay and other statutory entitlements from the National Insurance Fund and the insolvent entity. Liaising with (or appointing) union representatives and payroll providers and reviewing employment contracts as necessary
- Closing the case and preparing and issuing the office holder(s) final account to prescribed parties

Realisation of assets

Work done by the office holders, their staff and any third parties engaged to assist the office holder in realising the insolvent's assets will, it is anticipated, provide a financial benefit to creditors. This may involve realising assets to facilitate a distribution to secured or preferential creditors only, or may, depending on realisations and the extent of any 3rd party security, result in a distribution to the unsecured creditors. If there are no assets to be realised and the costs of the proceedings are to be met by way of a contribution from the Directors or another third party, then there will be no direct financial benefit to creditors.

The following work will be undertaken:

- Debt collection
- Liaising with the Director and debtors with regard to the above
- Requesting and receiving the credit balance in the Company's bank account

Creditors (claims and distributions)

As office holder, we will deal with all secured, preferential and unsecured creditor correspondence and claims as received, including any claims of creditors under retention of title. Based on the estimated statement of affairs, we currently think that after taking into consideration the costs of realising the assets and dealing with the statutory formalities of the insolvency process and the related costs and expenses, we think that there will be no dividend will be available to creditors in this case. We will deal with the review and adjudication of creditors' claims as appropriate, if and when it is determined that a dividend is to be declared.

It should be noted that the above is based on the estimated statement of affairs and the projected realisable value of the assets which at this stage is unconfirmed, together with the anticipated costs of the proceedings. We will undertake appropriate investigations into and obtain valuations of the insolvent's assets and will update the likely return to creditors in my future progress reports.

The following work will be undertaken:

- Communicating with creditors as appropriate
- Recording and maintaining a list of creditors' claims
- Liaising with the Redundancy Payments Service and employees with regard to employee claims

Investigations

As office holder, we are required to conduct investigations into the conduct of the director(s) of the Company and transactions entered into prior to the Company's insolvency, as required by the Company Directors Disqualification Act 1986 and Statement of Insolvency Practice 2 (Investigations by Office Holders in Administrations and Insolvent Liquidations).

This work may not necessarily lead to any financial benefit to creditors yet is work we are required to undertake by statute. My initial investigations may reveal that further recoveries could be available for the insolvent estate and if this proves to be the case and we consider that further work will be required to pursue these assets, we will refer back to creditors about the likely costs involved in pursuing such recoveries.

The following work will be undertaken:

- Corresponding with the Director and other relevant parties
- Reviewing completed Directors' questionnaire
- Reviewing Company records including bank statements
- Completing a questionnaire under the Company Directors Disqualification Act

Office Holder's Expenses and the use of Subcontractors

Expenses are payments from an insolvent estate which are neither an office holder's remuneration nor a distribution to a creditor or shareholder. Some expenses can be paid without prior approval from creditors (**Category 1 expenses**) and other expenses which may have an element of shared costs or are proposed to be paid to an associate of the office holder, require approval before they can be paid (**Category 2 expenses**).

Examples of expenses include agent's costs for assisting in the disposal and realisation of assets, legal costs, specialist pensions advice, tax services or other routine expenses associated with an insolvency appointment such as statutory advertising costs, the office holder's specific penalty bond and costs associated with storing books and records. Expenses also include disbursements which are payments that are first met by the office holder and then reimbursed at a later date from the estate, usually when realisations permit.

Further details of my firm's Category 2 expenses policy, which explains the basis on which any proposed expenses appearing in the relevant table below are being charged to the estate, is attached for creditors' information. Approval to pay any proposed Category 2 expenses will be sought from creditors at the same time as the basis of the office holder's remuneration is agreed.

Below is a summary of the Category 1 and Category 2 expenses it is considered will be, or are likely to be, incurred in this case. An update will be provided in my first progress report to creditors in due course and then in subsequent reports thereafter until the case is concluded.

Category 1 expenses

The following Category 1 expenses are currently anticipated on this assignment and do not require prior approval from creditors to be paid:

Expense	Basis of remuneration/cost	Service to be provided	Estimated cost £
Statutory advertising	Fixed cost	Statutory advertising in London Gazette (if other, state)	249
Specific Penalty Bond	Fixed cost	Statutory bond required in all insolvency appointments for each office holder appointed	150

Category 2 expenses

The following Category 2 expenses are currently anticipated on this assignment and do require prior approval from creditors to be paid:

Expense	Basis of remuneration/cost	Payment to Associate or shared/allocated cost	Service to be provided	Estimated cost £
External storage costs	£5 plus VAT per box per month	Allocated cost	Storage of insolvent's books & records for statutory timescales	900

Appendix C

Additional Information in Relation to the Joint Liquidators' Fees, Expenses & the use of Subcontractors

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

On this case we have utilised the services of the following subcontractors. It is considered that the cost of subcontracting this work to specialist contractors will be less than, or equivalent to, the cost of these services being undertaken by the office holder(s) or their staff and the outsourcing of this work will bring greater efficiency to this element of the work necessary in the liquidation.

Service (s)	Provider	Work to be done	Basis of fee arrangement	Cost to date £	Anticipated total cost £
Book debt collection	WorkCap	Pursuing and collecting in of outstanding book/contract debts due to the estate	20%plus VAT on a no collection - no commission basis	770.31	770.31

Professional Advisors

We have not utilised any services of professional advisors to date.

Liquidator's Expenses

The estimate of expenses which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include expenses which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Paid in the period covered by this report £	Incurred but not paid to date £
Agent's fees & expenses	770.31	770.31	Nil
Statutory advertising	249.00	Nil	249.00
Specific Penalty Bond	150.00	Nil	150.00

BAKER STICKLAND ENVIRONMENTAL LIMITED - IN LIQUIDATION

Category 2 expenses

These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 expenses charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors.