

**LONDON RENAISSANCE BASKETBALL FOUNDATION**

Company No 06308483

P O Box 64314  
37 Priory Park Road  
London  
NW6 9LG

**ACCOUNTS FOR THE YEAR ENDED  
31 JULY 2012**

TUESDAY



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**LONDON RENAISSANCE BASKETBALL FOUNDATION  
ACCOUNTS FOR THE YEAR ENDED  
31 JULY 2012**

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## **LONDON RENAISSANCE BASKETBALL FOUNDATION**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDON RENAISSANCE BASKETBALL FOUNDATION**

We report on the accounts of London Renaissance Basketball Foundation for the year ended 31<sup>st</sup> July, 2012, which are set out on page 4 to 9.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to.

- Examine the accounts under section 43 of the 1993 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- To state whether particular matters have come to our attention

#### **Basis of independent examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

1) Which gives us reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 386 of the companies Act 2006 ; and
- To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities

have not been met, or

## **LONDON RENAISSANCE BASKETBALL FOUNDATION**

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Amit Gupta  
Allenby Accountants  
Chartered Accountants  
The Manor  
Sweetcroft Lane  
Hillingdon  
UB10 9LE

Date 29<sup>th</sup> April 2013

# **LONDON RENAISSANCE BASKETBALL FOUNDATION**

## **REPORT OF THE DIRECTORS FOR THE PERIOD FROM 01<sup>ST</sup> AUGUST 2011 TO 31<sup>ST</sup> JULY 2012**

The Directors presents their report and the financial statements of the Charity for the year ended 31 July 2012

### **Principal Activity**

The principal activity of the Charity in the year under review was to advance the education and promote the physical wellbeing of young people of school age in the boroughs of London.


### **Directors**

The Directors during the year under review were:

Mr Julien Laugenie  
Mr Kevin Darkus  
Iris Walkinshaw

The report has been prepared in accordance with best practices as laid down in the Statement of Recommended practice Accounting and Reporting by Charities (SORP 2008) issued in March 2008 and special provisions of Part 15 of the Companies Act 2006.

### **By Order of the Directors**

  
Julien Laugenie  
Director

**Date:** 29 April, 2013

# LONDON RENAISSANCE BASKETBALL FOUNDATION

## Receipts and Payments Account For the Year Ended 31<sup>st</sup> July 2012

			31/07/12	31/07/11
Incoming resources	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £
1) Net Incoming Resources	4	48		2,440
Interest Income	5	18		26
<b>Total Incoming resources</b>		<b>66</b>		<b>2,466</b>
<b>2) Resources Expended</b>				
Management and Administration	6	9,489		1,852
<b>Total resources expended</b>		<b>9,489</b>		<b>1,852</b>
<b>3) Net Incoming (outgoings) resources for the year</b>		(9,423)		614
<b>Net movement of funds in year</b>		<b>(9,423)</b>		<b>614</b>
Total funds brought forward		22,953		22,339
<b>Total funds carried forward</b>		<b>13,530</b>		<b>22,953</b>

The statement of financial activities includes all gains and losses recognised in the year  
All incoming resources and resources expended derive from continuing activities.

# LONDON RENAISSANCE BASKETBALL FOUNDATION

## Balance Sheet as at 31st July 2012

	Note	Total Funds 2012	Total Funds 2011
<b><u>Current Assets</u></b>			
Cash at bank and in hand		14,710	24,751
		<b>14,710</b>	<b>24,751</b>
<b><u>Liabilities</u></b>			
Creditors falling due with one year	7	(1,180)	(1,798)
<b><u>Net Current Assets</u></b>		<b>13,530</b>	<b>22,953</b>
<b><u>Net Assets</u></b>		<b>13,530</b>	<b>22,953</b>
<b><u>Represented by Member's Funds</u></b>			
Reserves Brought Forward		22,953	22,339
Surplus/(Deficit) for the year		(9,423)	614
<b>Total Funds</b>		<b>13,530</b>	<b>22,953</b>

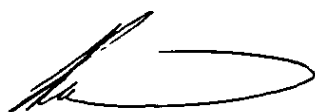
For the year ended 31st July 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 386, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end and of its receipts and payments for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

These accounts were approved by the directors on ... *29 April 2013* ... and were signed on its behalf by



Julien Laugenie

Director

# **LONDON RENAISSANCE BASKETBALL FOUNDATION**

## **Notes to the Accounts** **for the Year Ended 31st July 2012**

### **1) Accounting Policies**

#### **a.) Basis of Preparation**

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended practice- Accounting and reporting by Charities (SORP 2008) issued in March 2008, the Financial Reporting Standards for Smaller Entities (effective April 2008) and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below

#### **b.) Cash flow statement**

The directors have taken advantages of the exemption in Financial Reporting Standard 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small

#### **c.) Incoming resources**

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlements, certainty of receipt and the amount can be measured with sufficient reliability. Investment income is recognised on a receivable basis

#### **d.) Volunteers and donated services and facilities**

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the directors' annual report. Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity

#### **e.) Resources expended**

Expenditure is recognised when a liability is incurred

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include basketball coaching and maths tutoring for children.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.



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### 2) Legal status

London Renaissance Basketball Foundation is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

### 3) Related Parties transactions

The charity directors were not paid or reimbursed expenses during the year and no charity Director received any emolument or payment for professional or other services.

### 4) Voluntary Income

	Unrestricted £	Restricted £	2012 £	2011 £
Just Giving	48	0	182	182
Others	0	0	2,258	2,258
	48	0	2,440	2,440

### 5) Interest Income

All of the charity's interest income arises from an interest bearing deposit account.

### 6) Management and Administration

	Unrestricted £	Restricted £	2012 £	2011 £
IT Costs	0	0	0	0
Coaching	3,200	0	0	0
Security	0	0	0	0
Venue Hire	3,809	0	0	0
Materials	0	0	0	0
Professional Fees	1,500	0	0	0
Miscellaneous	16	0	0	0
Accountancy	580	0	1,465	1,465
Fundraising costs	214	0	214	214
Travelling	0	0	0	0
Bank Charges	0	0	0	3
Postage & courier	170	0	173	173
	9,489	0	1,852	1,852

## LONDON RENAISSANCE BASKETBALL FOUNDATION

### 7) Creditors

	2012	2011
	£	£
Trade creditors	660	1,098
Accruals	520	700
	<u>1,180</u>	<u>1,798</u>