

**LT AEROSPACE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

CSD Accountancy Limited

Chartered Certified Accountants

1 Sovereign Business Park
48 Willis Way
Poole
Dorset
BH15 3TB

Lt Aerospace Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2018

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Lt Aerospace Ltd
Balance Sheet
As at 31 January 2018

Registered number: 07915660

		2018		2017	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		3,718		2,949	
		<u>3,718</u>		<u>2,949</u>	
Creditors: Amounts Falling Due Within One Year	7	(5,068)		(3,456)	
		<u>(5,068)</u>		<u>(3,456)</u>	
NET CURRENT ASSETS (LIABILITIES)			(1,350)		(507)
			<u>(1,350)</u>		<u>(507)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,350)		(507)
			<u>(1,350)</u>		<u>(507)</u>
NET ASSETS			(1,350)		(507)
			<u>(1,350)</u>		<u>(507)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			(1,351)		(508)
			<u>(1,351)</u>		<u>(508)</u>
SHAREHOLDERS' FUNDS			(1,350)		(507)
			<u>(1,350)</u>		<u>(507)</u>

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Lester Targett

15th August 2018

The notes on pages 2 to 3 form part of these financial statements.

Lt Aerospace Ltd
Notes to the Financial Statements
For The Year Ended 31 January 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Going Concern Disclosure

The directors have identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

1.3. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	1	1
	<u>1</u>	<u>1</u>

7. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	-	(1,612)
Director's loan account	5,068	5,068
	<u>5,068</u>	<u>3,456</u>

8. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

9. Related Party Transactions

Mr L Targett

Director and sole shareholder

£5,068 is owed to Mr L Targett

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10. Ultimate Controlling Party

The company's ultimate controlling party is Mr L Targett by virtue of his ownership of 100% of the issued share capital in the company.

11. General Information

Lt Aerospace Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07915660. The registered office is The Retreat, Alpine Road, Ashurst, Southampton, SO40 7AN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.