

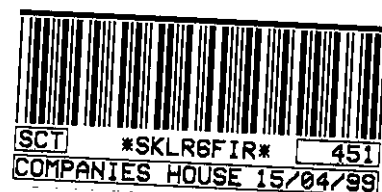
LOWLAND PROPERTIES LIMITED

Balance Sheet as at 31 August 1998

	Current Period 1 September 1997 to 31 August 1998	Previous Year
Assets	Nil	Nil
Liabilities	Nil	Nil
Capital and Rserve		
Called up Share Capital		
Ordinary Shares of £1 each	Nil	Nil
Authorised Share Capital of 100,000 shares of £1	Nil	Nil
Profit and Loss Account	<u>Nil</u>	<u>Nil</u>
	<u>Nil</u>	<u>Nil</u>

The company was dormant throughout the financial year.

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Director



ZAM