

REGISTERED NUMBER: 02785549 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2001
FOR
JOHN PAUL III LIMITED**



JOHN PAUL III LIMITED

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for the Year Ended 28 February 2001**

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JOHN PAUL III LIMITED
COMPANY INFORMATION
for the Year Ended 28 February 2001

DIRECTOR:

P V McGarvey

SECRETARY:

Karen Jaqueline Williams

REGISTERED OFFICE:

63 Riverview Grove
London
London
W4 3QP

REGISTERED NUMBER:

02785549 (England and Wales)

ACCOUNTANTS:

Brown McLeod Ltd
Chartered Accountants
51 Clarke Grove Road
Sheffield
S10 2NH

JOHN PAUL III LIMITED
ABBREVIATED BALANCE SHEET
28 February 2001

| | | <u>28.2.01</u> | | <u>29.2.00</u> | |
|---|-------|----------------|------------------|----------------|------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 1,224 | | 1,530 |
| CURRENT ASSETS: | | | | | |
| Debtors | | 66,645 | | 31,865 | |
| CREDITORS: Amounts falling due within one year | | <u>87,649</u> | | <u>80,569</u> | |
| NET CURRENT LIABILITIES: | | | <u>(21,004)</u> | | <u>(48,704)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | <u>£(19,780)</u> | | <u>£(47,174)</u> |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>(19,880)</u> | | <u>(47,274)</u> |
| SHAREHOLDERS' FUNDS: | | | <u>£(19,780)</u> | | <u>£(47,174)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2001.

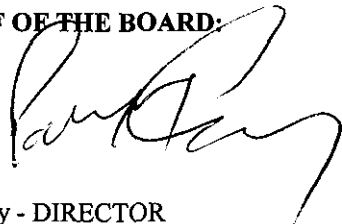
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X P V McGarvey 

P V McGarvey - DIRECTOR

Approved by the Board on 16 July 2002

The notes form part of these financial statements

JOHN PAUL III LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 28 February 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

| | <u>Total</u> |
|-------------------------|--------------|
| | £ |
| COST: | |
| At 1 March 2000 | 16,432 |
| Disposals | (11,260) |
| | <u>5,172</u> |
| At 28 February 2001 | |
| DEPRECIATION: | |
| At 1 March 2000 | 14,902 |
| Charge for year | 306 |
| Eliminated on disposals | (11,260) |
| | <u>3,948</u> |
| At 28 February 2001 | |
| NET BOOK VALUE: | |
| At 28 February 2001 | <u>1,224</u> |
| At 29 February 2000 | <u>1,530</u> |

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 28.2.01 £ | 29.2.00 £ |
|---------|----------|-------------------|--------------|--------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |