

CARDIFF HOLIDAY HOMES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

Davies Williams Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CARDIFF HOLIDAY HOMES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

DIRECTOR:	Mr MA Palmer
REGISTERED OFFICE:	2c Merthyr Road Tongwynlais Cardiff CF15 7LF
REGISTERED NUMBER:	10964869 (England and Wales)
ACCOUNTANTS:	Davies Williams Chartered Accountants Tudor House 16 Cathedral Road Cardiff CF11 9LJ

BALANCE SHEET
30TH SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		4,255		4,640
CURRENT ASSETS					
Debtors	5	13,720		11,084	
Cash at bank and in hand		<u>2,612</u>		<u>14,283</u>	
		16,332		25,367	
CREDITORS					
Amounts falling due within one year	6	<u>10,257</u>		<u>23,671</u>	
NET CURRENT ASSETS			6,075		1,696
TOTAL ASSETS LESS CURRENT LIABILITIES			10,330		6,336
CREDITORS					
Amounts falling due after more than one year	7		40,500		41,969
NET LIABILITIES			<u>(30,170)</u>		<u>(35,633)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(30,171)</u>		<u>(35,634)</u>
			<u>(30,170)</u>		<u>(35,633)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
30TH SEPTEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 31st July 2023 and were signed by:

Mr MA Palmer - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

1. STATUTORY INFORMATION

Cardiff Holiday Homes Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1st October 2021	-	6,000	6,000
Additions	<u>552</u>	<u>-</u>	<u>552</u>
At 30th September 2022	<u>552</u>	<u>6,000</u>	<u>6,552</u>
DEPRECIATION			
At 1st October 2021	-	1,360	1,360
Charge for year	<u>9</u>	<u>928</u>	<u>937</u>
At 30th September 2022	<u>9</u>	<u>2,288</u>	<u>2,297</u>
NET BOOK VALUE			
At 30th September 2022	<u>543</u>	<u>3,712</u>	<u>4,255</u>
At 30th September 2021	<u>-</u>	<u>4,640</u>	<u>4,640</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1	1
Other debtors	<u>13,719</u>	<u>11,083</u>
	<u>13,720</u>	<u>11,084</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	6,800	6,828
Trade creditors	-	9,800
Taxation and social security	3,457	3,103
Other creditors	<u>-</u>	<u>3,940</u>
	<u>10,257</u>	<u>23,671</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	38,568	40,905
Taxation and social security	<u>1,932</u>	<u>1,064</u>
	<u>40,500</u>	<u>41,969</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.