

SRS CONSTRUCTION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2023

T. PA Accountancy Services Limited
Hale House
Unit 5
296a Green Lanes
Palmers Green
London
N13 5TP

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FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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SRS CONSTRUCTION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2023

DIRECTOR: Mr R Solyanyk

SECRETARY:

REGISTERED OFFICE: Hale House, Unit 5
296a Green Lanes
Palmers Green
London
N13 5TP

REGISTERED NUMBER: 07377916 (England and Wales)

ACCOUNTANTS: T. PA Accountancy Services Limited
Hale House
Unit 5
296a Green Lanes
Palmers Green
London
N13 5TP

BALANCE SHEET
30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		17,729		21,539
CURRENT ASSETS					
Stocks	5	12,450		10,600	
Debtors	6	9,440		6,491	
Cash at bank and in hand		<u>54,830</u>		<u>99,711</u>	
		76,720		116,802	
CREDITORS					
Amounts falling due within one year	7	<u>24,264</u>		<u>37,408</u>	
NET CURRENT ASSETS			<u>52,456</u>		<u>79,394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			70,185		100,933
CREDITORS					
Amounts falling due after more than one year	8		<u>30,080</u>		<u>44,110</u>
NET ASSETS			<u>40,105</u>		<u>56,823</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>40,005</u>		<u>56,723</u>
SHAREHOLDERS' FUNDS			<u>40,105</u>		<u>56,823</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 November 2023 and were signed by:

Mr R Solyanyk - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. STATUTORY INFORMATION

SRS Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2022	31,449	35,750	5,296	72,495
Additions	2,099	-	-	2,099
At 30 September 2023	<u>33,548</u>	<u>35,750</u>	<u>5,296</u>	<u>74,594</u>
DEPRECIATION				
At 1 October 2022	13,758	33,308	3,890	50,956
Charge for year	4,947	610	352	5,909
At 30 September 2023	<u>18,705</u>	<u>33,918</u>	<u>4,242</u>	<u>56,865</u>
NET BOOK VALUE				
At 30 September 2023	<u>14,843</u>	<u>1,832</u>	<u>1,054</u>	<u>17,729</u>
At 30 September 2022	<u>17,691</u>	<u>2,442</u>	<u>1,406</u>	<u>21,539</u>

5. STOCKS

	2023 £	2022 £
Stocks	<u>12,450</u>	<u>10,600</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
VAT	<u>9,440</u>	<u>6,491</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Corporation tax payable	16,637	30,352
Social security and other taxes	3,903	3,578
Directors' current accounts	524	478
Accrued expenses	<u>3,200</u>	<u>3,000</u>
	<u>24,264</u>	<u>37,408</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans - Bounce back	19,853	26,764
Hire purchase contracts	10,227	17,346
	<u>30,080</u>	<u>44,110</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
1	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings
	£
At 1 October 2022	56,723
Profit for the year	61,282
Dividends	<u>(78,000)</u>
At 30 September 2023	<u>40,005</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.