

**REGISTERED NUMBER: 06173550 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**ST HELENS METAL RECYCLING LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>
<b>Chartered Accountants' Report</b>	<b>6</b>

**ST HELENS METAL RECYCLING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2023**

**DIRECTORS:**

A K Jones  
Mrs E Jones

**REGISTERED OFFICE:**

98 Rainford Road  
Billinge  
Wigan  
Lancashire  
WN5 7PG

**REGISTERED NUMBER:**

06173550 (England and Wales)

**ACCOUNTANTS:**

Walker Begley Limited  
Chartered Accountants  
207 Knutsford Road  
Grappenhall  
Warrington  
Cheshire  
WA4 2QL

**ST HELENS METAL RECYCLING LIMITED (REGISTERED NUMBER: 06173550)**

**ABRIDGED BALANCE SHEET  
31 MARCH 2023**

	Notes	31/3/23 £	£	31/3/22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>317,697</u>		<u>320,739</u>
			317,697		320,739
<b>CURRENT ASSETS</b>					
Debtors		37,268		20,000	
Cash at bank and in hand		<u>455,470</u>		<u>57,800</u>	
		492,738		77,800	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>285,916</u>		<u>100,097</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>206,822</u>		<u>(22,297)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			524,519		298,442
<b>CREDITORS</b>					
Amounts falling due after more than one year			(24,167)		(34,167)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(42,237)</u>		<u>(33,375)</u>
<b>NET ASSETS</b>			<u>458,115</u>		<u>230,900</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>458,015</u>		<u>230,800</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>458,115</u>		<u>230,900</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 July 2023 and were signed on its behalf by:

A K Jones - Director

Mrs E Jones - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

1. **STATUTORY INFORMATION**

St Helens Metal Recycling Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost, 25% on cost and 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2022	
and 31 March 2023	<u>250,000</u>
<b>AMORTISATION</b>	
At 1 April 2022	
and 31 March 2023	<u>250,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2022	610,390
Additions	73,195
Disposals	<u>(27,500)</u>
At 31 March 2023	<u>656,085</u>
<b>DEPRECIATION</b>	
At 1 April 2022	289,651
Charge for year	52,395
Eliminated on disposal	<u>(3,658)</u>
At 31 March 2023	<u>338,388</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>317,697</u>
At 31 March 2022	<u>320,739</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ST HELENS METAL RECYCLING LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of St Helens Metal Recycling Limited for the year ended 31 March 2023 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of St Helens Metal Recycling Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of St Helens Metal Recycling Limited and state those matters that we have agreed to state to the Board of Directors of St Helens Metal Recycling Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than St Helens Metal Recycling Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that St Helens Metal Recycling Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of St Helens Metal Recycling Limited. You consider that St Helens Metal Recycling Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of St Helens Metal Recycling Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Walker Begley Limited  
Chartered Accountants  
207 Knutsford Road  
Grappenhall  
Warrington  
Cheshire  
WA4 2QL

27 July 2023



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.