

Financial Statements for the Period 1 January 2021 to 31 January 2022

for

St Johns Mini Market Limited

Contents of the Financial Statements
for the Period 1 January 2021 to 31 January 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

St Johns Mini Market Limited

Company Information

for the Period 1 January 2021 to 31 January 2022

DIRECTOR:

C Dogan

REGISTERED OFFICE:

90 St John'S Avenue
London
NW10 4EG

REGISTERED NUMBER:

07897293 (England and Wales)

ACCOUNTANTS:

Musalar & Co Accountants
International Accountant &Tax Consultant
FAIA, FFA, FCPA, FFTA
536 Lordship Lane
London
N22 5BY

Balance Sheet
31 January 2022

	Notes	31.1.22 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		4,182		13,014
CURRENT ASSETS					
Stocks	5	64,325		53,925	
Debtors	6	2,750		12,903	
Cash at bank and in hand		<u>27,636</u>		<u>24,347</u>	
		94,711		91,175	
CREDITORS					
Amounts falling due within one year	7	<u>3,468</u>		<u>2,768</u>	
NET CURRENT ASSETS			<u>91,243</u>		<u>88,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			95,425		101,421
CREDITORS					
Amounts falling due after more than one year	8		<u>21,667</u>		<u>25,000</u>
NET ASSETS			<u><u>73,758</u></u>		<u><u>76,421</u></u>
CAPITAL AND RESERVES					
Called up share capital	10		50,000		50,000
Retained earnings	11		<u>23,758</u>		<u>26,421</u>
SHAREHOLDERS' FUNDS			<u><u>73,758</u></u>		<u><u>76,421</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 October 2022 and were signed by:

C Dogan - Director

Notes to the Financial Statements
for the Period 1 January 2021 to 31 January 2022

1. STATUTORY INFORMATION

St Johns Mini Market Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 1 January 2021 to 31 January 2022

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2020 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2021	8,536	35,220	43,756
Additions	2,100	-	2,100
At 31 January 2022	10,636	35,220	45,856
DEPRECIATION			
At 1 January 2021	8,466	22,276	30,742
Charge for period	2,127	8,805	10,932
At 31 January 2022	10,593	31,081	41,674
NET BOOK VALUE			
At 31 January 2022	43	4,139	4,182
At 31 December 2020	70	12,944	13,014

5. **STOCKS**

	31.1.22 £	31.12.20 £
Stocks	64,325	53,925

Notes to the Financial Statements - continued
for the Period 1 January 2021 to 31 January 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.22	31.12.20
	£	£
Trade debtors	-	1,953
VAT	-	10,950
Prepayments	2,750	-
	<u>2,750</u>	<u>12,903</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.22	31.12.20
	£	£
Trade creditors	329	565
Tax	1,299	2,203
VAT	1,840	-
	<u>3,468</u>	<u>2,768</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.1.22	31.12.20
	£	£
Bank loans (see note 9)	<u>21,667</u>	<u>25,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>21,667</u>	<u>25,000</u>
9. LOANS		
An analysis of the maturity of loans is given below:		
	31.1.22	31.12.20
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>21,667</u>	<u>25,000</u>

Notes to the Financial Statements - continued
for the Period 1 January 2021 to 31 January 2022

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.1.22	31.12.20
		value:	£	£
50,000	Ordinary Shares class A	1.00	<u>50,000</u>	<u>50,000</u>

11. **RESERVES**

	Retained earnings £
At 1 January 2021	26,421
Deficit for the period	<u>(2,663)</u>
At 31 January 2022	<u>23,758</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.