

Company Registration No. 07045598 (England and Wales)

M & D TRANSPORT SYSTEMS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016



M & D TRANSPORT SYSTEMS LIMITED

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M & D TRANSPORT SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		21,000		28,000
Tangible assets	2		30,208		40,252
			<u>51,208</u>		<u>68,252</u>
Current assets					
Debtors		21,337		24,311	
Cash at bank and in hand		6,501		5,133	
		<u>27,838</u>		<u>29,444</u>	
Creditors: amounts falling due within one year		<u>(62,112)</u>		<u>(59,201)</u>	
Net current liabilities			<u>(34,274)</u>		<u>(29,757)</u>
Total assets less current liabilities			<u>16,934</u>		<u>38,495</u>
Creditors: amounts falling due after more than one year			-		(8,797)
Provisions for liabilities			<u>(6,041)</u>		<u>(8,051)</u>
			<u>10,893</u>		<u>21,647</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			9,893		20,647
Shareholders' funds			<u>10,893</u>		<u>21,647</u>

M & D TRANSPORT SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2016

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 February 2017



Mrs M M Dennett
Director

Company Registration No. 07045598

M & D TRANSPORT SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of services undertaken during the year. Turnover is recognised as services are provided.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2015 & at 31 October 2016	70,000	56,000	126,000
Depreciation			
At 1 November 2015	42,000	15,748	57,748
Charge for the year	7,000	10,044	17,044
At 31 October 2016	49,000	25,792	74,792
Net book value			
At 31 October 2016	21,000	30,208	51,208
At 31 October 2015	28,000	40,252	68,252

M & D TRANSPORT SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>