

**SSHR LTD
ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2021**

SSHR LTD

CONTENTS

Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Unaudited Financial Statements	<u>3</u> to <u>6</u>

SSHR LTD

BALANCE SHEET 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	729	1,094
Current assets			
Cash at bank and in hand		19,667	25,469
Creditors: Amounts falling due within one year	<u>5</u>	<u>(5,878)</u>	<u>(8,228)</u>
Net current assets		<u>13,789</u>	<u>17,241</u>
Total assets less current liabilities		14,518	18,335
Provisions for liabilities		<u>(208)</u>	<u>(208)</u>
Net assets		<u>14,310</u>	<u>18,127</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>14,210</u>	<u>18,027</u>
Shareholders' funds		<u>14,310</u>	<u>18,127</u>

The notes on pages 3 to 6 form an integral part of these financial statements.

SSHR LTD

BALANCE SHEET 31 MARCH 2021

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 December 2021 and signed on its behalf by:

.....

Dr H Singh
Director

Company Registration Number: 07128093

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

9 Valley Gardens

Hapton

Burnley

Lancashire

BB11 5QE

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

SSHR LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2020 - 1).

4 Tangible assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 April 2020	10,648	10,648
At 31 March 2021	10,648	10,648
Depreciation		
At 1 April 2020	9,554	9,554
Charge for the year	365	365
At 31 March 2021	9,919	9,919
Carrying amount		
At 31 March 2021	729	729
At 31 March 2020	1,094	1,094

SSHR LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

5 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Taxation and social security	4,745	4,746
Accruals and deferred income	966	750
Other creditors	167	2,732
	<u>5,878</u>	<u>8,228</u>

6 Related party transactions

Directors' remuneration

The directors are remunerated by the company. The directors consider that their remuneration meets the criteria of being under normal market conditions.

The directors who are also shareholders receive dividends as part of this remuneration package.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.