


COMPANY REGISTRATION NUMBER 07679427


M CLUB SPA AND FITNESS C.I.C.
ABBREVIATED ACCOUNTS
31 JULY 2013

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M CLUB SPA AND FITNESS C.I.C.

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2013

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M CLUB SPA AND FITNESS C.I.C.

INDEPENDENT AUDITOR'S REPORT TO M CLUB SPA AND FITNESS C.I.C.

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of M CLUB SPA AND FITNESS C I C for the year ended 31 July 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditor

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



VALERIE WOOD (Senior Statutory Auditor)
For and on behalf of
DPC ACCOUNTANTS LIMITED
Chartered Accountants & Statutory Auditor

Vernon Road
Stoke on Trent
Staffs
ST4 2QY

29 April 2014

M CLUB SPA AND FITNESS C.I.C.**ABBREVIATED BALANCE SHEET****31 JULY 2013**


	Note	2013 £	2012 £
Fixed assets	2		
Tangible assets		<u>15,704</u>	<u>6,929</u>
Current assets			
Stocks		8,384	6,342
Debtors		237,248	89,019
Cash at bank and in hand		<u>27,399</u>	<u>12,664</u>
		273,031	108,025
Creditors: Amounts falling due within one year		<u>(1,006,443)</u>	<u>(473,985)</u>
Net current liabilities		<u>(733,412)</u>	<u>(365,960)</u>
Total assets less current liabilities		<u>(717,708)</u>	<u>(359,031)</u>
Capital and reserves			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(717,808)</u>	<u>(359,131)</u>
Deficit		<u>(717,708)</u>	<u>(359,031)</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 April 2014

MI Chaudry
Director

Company Registration Number 07679427



The notes on pages 3 to 4 form part of these abbreviated accounts

M CLUB SPA AND FITNESS C.I.C.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% Reducing Balance
Fixtures & Fittings	- 15% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

M CLUB SPA AND FITNESS C.I.C.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2013

1. Accounting policies *(continued)*

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Going concern

The accounts have been prepared on the going concern basis

2 Fixed assets

	Tangible Assets £
Cost	
At 1 August 2012	8,152
Additions	<u>11,803</u>
At 31 July 2013	<u>19,955</u>
Depreciation	
At 1 August 2012	1,223
Charge for year	<u>3,028</u>
At 31 July 2013	<u>4,251</u>
Net book value	
At 31 July 2013	<u>15,704</u>
At 31 July 2012	<u>6,929</u>

3 Share capital

Allotted, called up and fully paid

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. Ultimate parent company

At the year end, the company was a wholly owned subsidiary of K & S 606 Limited, a company registered in England and Wales

000482/15
CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

M Club Spa and Fitness C I C

Company Number

07679427

Year Ending

31st July 2013

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

M Club CIC operates 2 fitness clubs. Both clubs were previously owned and run by national fitness companies, both failed & closed down. We took over and now employ 44 people. M Club CIC was set up to run both of these facilities with a more local community focus and with a social ethos. The local community focus is such that we offer a number of USP's that other clubs do not offer.

- 1 Subsidised creche facilities so the parents can focus on their fitness and then spend quality family time in the pools
 - 2 Personalised training plans for each member to encourage them to change their lifestyles
 - 3 A dedicated ladies only gym to encourage diversity and help the more difficult to reach ethnic groups at a special community rate of £29.95 compared to our full commercial rate of £50/m
 - 4 Contracted to the public health lifestyle programme to work with the high risk groups and to encourage them to change their lifestyles. This is a subsidised arrangement to help the local community and we are currently the only private leisure facility to offer such a programme
 - 5 We offer free of charge cardiac rehabilitation clinics based at each site
- (If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

We regard our members as our stakeholders, as without them we would not exist

Regular member forums take place and all members are encouraged to give regular feedback. As an example we have changed our classes and opening times as a result of such feedback

We also issue a monthly newsletter informing our members of club news and various fund raising activities that some of our members are participating in. We also consult with our local CICs and fund raise with them such as Aspire Group, Hanley Building Society, Arch Charity, Voluntary Action Stoke on Trent to name just a few

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

No directors' remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made


(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

29/4/14

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

DPC Accountants Limited	
Vernon Road	
Stoke-on-Trent	
ST4 2QY	Telephone 01782 744144
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG