Registered Number 05850755

M C ACCOUNTANCY LTD

Abbreviated Accounts

31 March 2008

M C ACCOUNTANCY LTD **Registered Number 05850755**

Balance Sheet as at 31 March 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible	2		18,587		7,084
Total fixed assets			18,587		7,084
Current assets					
Debtors		2,463		1,204	
Cash at bank and in hand		860		1,784	
Total current assets		3,323		2,988	
Creditors: amounts falling due within one year		(3,681)		(2,850)	
Net current assets			(358)		138
Total assets less current liabilities			18,229		7,222
Creditors: amounts falling due after one year			(16,788)		(6,896)
Total net Assets (liabilities)			1,441		326
Capital and reserves					
Called up share capital			(2)		(2)
Other reserves			2,346		(500)
Profit and loss account			(903)		828
Shareholders funds			1,441		326

a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 31 July 2008

And signed on their behalf by:
Malcolm Clamp, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

M C ACCOUNTANCY LTD **Registered Number 05850755**

Notes to the abbreviated accounts

For the year ending 31 March 2008

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover
£61,151

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25.00% Straight Line
Fixtures and Fittings	15.00% Reducing Balance
Plant and Machinery	15.00% Reducing Balance

2 **Tangible fixed assets**

	£
Cost	
At 31 March 2007	9,001
additions	21,367
disposals	(5,672)
revaluations	0
transfers	0
At 31 March 2008	24,696
Depreciation	
At 31 March 2007	1,917
Charge for year	5,610
on disposals	(1,418)
At 31 March 2008	6,109
Net Book Value	
At 31 March 2007	7,084
At 31 March 2008	18,587

3 **Transactions with directors**

Malcolm Clamp purchased a vehicle from the business at the prevailing commercial rate.