

**Report of the Director and  
Financial Statements for the year ended 30th April 2008  
for  
M & S Developments (S.E.) Ltd**

WEDNESDAY



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**M & S Developments (S.E.) Ltd**

**Contents of the Financial Statements  
for the year ended 30th April 2008**

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**M & S Developments (S.E.) Ltd**

**Company Information  
for the year ended 30th April 2008**

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<b>DIRECTOR:</b>	Mr M Sturge
<b>SECRETARY:</b>	P H Secretarial Serv
<b>REGISTERED OFFICE:</b>	99 Canterbury Road Whitstable Kent CT5 4HG
<b>REGISTERED NUMBER:</b>	5427821
<b>ACCOUNTANTS:</b>	P H Accountancy Ltd 99 Canterbury Road Whitstable Kent CT5 4HG

**M & S Developments (S.E.) Ltd**

**Report of the Director  
for the year ended 30th April 2008**

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The director presents his report with the financial statements of the company for the year ended 30th April 2008.

**PRINCIPAL ACTIVITY**

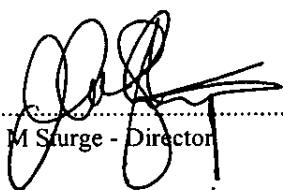
The principal activity of the company in the year under review was that of Builders.

**DIRECTOR**

Mr M Sturge held office during the whole of the period from 1st May 2007 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....

Mr M Sturge - Director

Date: 09/02/09 .....

**M & S Developments (S.E.) Ltd**

**Profit and Loss Account  
for the year ended 30th April 2008**

		2008	2007
	Notes	£	£
<b>TURNOVER</b>		<b>446,496</b>	<b>109,517</b>
Cost of sales		<u>258,462</u>	<u>53,457</u>
<b>GROSS PROFIT</b>		<b>188,034</b>	<b>56,060</b>
Distribution costs		667	156
Administrative expenses		<u>179,051</u>	<u>57,751</u>
		<b>179,718</b>	<b>57,907</b>
<b>OPERATING PROFIT/(LOSS)</b>	2	<b>8,316</b>	<b>(1,847)</b>
Interest payable and similar charges		<u>1,197</u>	<u>556</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>7,119</b>	<b>(2,403)</b>
Tax on profit/(loss) on ordinary activities	3	<u>1,392</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><b>5,727</b></u>	<u><b>(2,403)</b></u>

The notes form part of these financial statements

**M & S Developments (S.E.) Ltd**

**Balance Sheet**  
**30th April 2008**

		2008	2007
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	17,873	17,505
<b>CURRENT ASSETS</b>			
Debtors	6	83,868	21,866
Cash at bank and in hand		7,216	28,337
		<u>91,084</u>	<u>50,203</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	105,635	28,092
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(14,551)</u>	<u>22,111</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,322</u>	<u>39,616</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	19,050	19,071
<b>NET (LIABILITIES)/ASSETS</b>		<u>(15,728)</u>	<u>20,545</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Profit and loss account	10	(15,828)	20,445
<b>SHAREHOLDERS' FUNDS</b>		<u>(15,728)</u>	<u>20,545</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**M & S Developments (S.E.) Ltd**

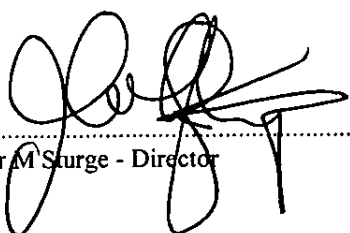
**Balance Sheet - continued**

**30th April 2008**

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These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 09/02/09 and were signed by:

  
.....  
Mr M Sturge - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT/(LOSS)

The operating profit (2007 - operating loss) is stated after charging:

	2008 £	2007 £
Depreciation - owned assets	<u>4,632</u>	<u>5,583</u>
Director's emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2008 £	2007 £
Current tax:		
UK corporation tax	<u>1,392</u>	<u>-</u>
Tax on profit/(loss) on ordinary activities	<u>1,392</u>	<u>-</u>

4. DIVIDENDS

	2008 £	2007 £
Ordinary shares of 1 each		
Final	<u>42,000</u>	<u>-</u>



## 5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1st May 2007	1,262	21,190	893	23,345
Additions	-	5,000	-	5,000
At 30th April 2008	1,262	26,190	893	28,345
<b>DEPRECIATION</b>				
At 1st May 2007	350	5,298	192	5,840
Charge for year	137	4,390	105	4,632
At 30th April 2008	487	9,688	297	10,472
<b>NET BOOK VALUE</b>				
At 30th April 2008	775	16,502	596	17,873
At 30th April 2007	912	15,892	701	17,505

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Other debtors	83,868	21,866

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Bank loans and overdrafts	34,347	2,881
Trade creditors	69,881	5,598
Taxation and social security	(211)	5,933
Other creditors	1,618	13,680
	105,635	28,092

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2008 £	2007 £
Hire purchase contracts	19,050	19,071

## 9. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:		Nominal value:	2008 £	2007 £
Number:	Class:			
100	Ordinary	1	100	100

10. RESERVES

	Profit and loss account £
At 1st May 2007	20,445
Profit for the year	5,727
Dividends	(42,000)
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At 30th April 2008	(15,828)
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