

Report of the Director and
Financial Statements for the period 18th April 2005 to 30th April 2006
for
M & S Developments (S.E.) Ltd



M & S Developments (S.E.) Ltd

**Contents of the Financial Statements
for the period 18th April 2005 to 30th April 2006**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8

M & S Developments (S.E.) Ltd

Company Information

for the period 18th April 2005 to 30th April 2006

DIRECTOR: Mr M Sturge

SECRETARY: P H Secretarial Serv

REGISTERED OFFICE: 150 Tankerton Road
Whitstable
Kent
CT5 2AW

REGISTERED NUMBER: 5427821

ACCOUNTANTS: P H Accountancy Ltd
150 Tankerton Road
Whitstable
Kent
CT5 2AW

M & S Developments (S.E.) Ltd

**Report of the Director
for the period 18th April 2005 to 30th April 2006**

The director presents his report with the financial statements of the company for the period 18th April 2005 to 30th April 2006.

INCORPORATION

The company was incorporated on 18th April 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of Builders.

DIRECTOR

Mr M Sturge was the sole director during the period under review.

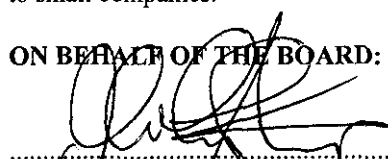
His beneficial interest in the issued share capital of the company was as follows:

	30.4.06	18.4.05
Ordinary 1 shares	100	100

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr M Sturge - Director

Date: 21/7/06

M & S Developments (S.E.) Ltd

**Profit and Loss Account
for the period 18th April 2005 to 30th April 2006**

	Notes	£	£
TURNOVER			151,016
Cost of sales			<u>61,260</u>
GROSS PROFIT			89,756
Distribution costs		92	
Administrative expenses		<u>43,646</u>	<u>43,738</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2		46,018
Tax on profit on ordinary activities	3		<u>8,170</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION			<u>37,848</u>
RETAINED PROFIT FOR THE PERIOD			<u><u>37,848</u></u>

The notes form part of these financial statements

M & S Developments (S.E.) Ltd

Balance Sheet
30th April 2006

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		1,463
CURRENT ASSETS			
Debtors	6	11,676	
Cash at bank and in hand		34,673	
		<u>46,349</u>	
CREDITORS			
Amounts falling due within one year	7	24,864	
		<u></u>	
NET CURRENT ASSETS			<u>21,485</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,948</u>
CAPITAL AND RESERVES			
Called up share capital	8		100
Profit and loss account	9		22,848
			<u>22,948</u>
SHAREHOLDERS' FUNDS			<u>22,948</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30th April 2006.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



Mr M Sturge - Director

Approved by the Board on

21/7/06

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Depreciation - owned assets	257
	<u> </u>
Director's emoluments and other benefits etc	-
	<u> </u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	8,170
	<u> </u>
Tax on profit on ordinary activities	8,170
	<u> </u>

4. **DIVIDENDS**

	£
Interim	15,000
	<u> </u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	1,720
At 30th April 2006	<u>1,720</u>
DEPRECIATION	
Charge for period	257
At 30th April 2006	<u>257</u>
NET BOOK VALUE	
At 30th April 2006	<u><u>1,463</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>11,676</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	11,214
Taxation and social security	9,792
Other creditors	3,858
	<u>24,864</u>

8. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

9. RESERVES

	Profit and loss account £
Retained profit for the period	37,848
Dividends	<u>(15,000)</u>
At 30th April 2006	<u><u>22,848</u></u>