

M H DESIGN SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002

PRINCEP PARDOE
CHARTERED ACCOUNTANTS
794 HIGH STREET
KINGSWINFORD
WEST MIDLANDS
DY6 8BQ



M H DESIGN SERVICES LIMITED

BALANCE SHEET As at 30 APRIL 2002

		2002	2001
FIXED ASSETS	2		
Tangible assets		95	149
CURRENT ASSETS			
Debtors	3,430	1,665	
Cash at bank and in hand	2,827	8,101	
	<u>6,257</u>	<u>9,766</u>	
CREDITORS			
Amounts falling due within one year	3,952	2,602	
NET CURRENT ASSETS		<u>2,305</u>	<u>7,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,400	7,313
CREDITORS			
Amounts falling due after more than one year		-	(1,228)
NET ASSETS		<u>2,400</u>	<u>6,085</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		2,398	6,083
SHAREHOLDERS' FUNDS		<u>2,400</u>	<u>6,085</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

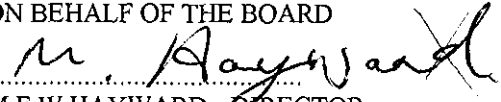
The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 4 July 2002

ON BEHALF OF THE BOARD


M F W HAYWARD - DIRECTOR

M H DESIGN SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2002

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

The company's turnover represents the value of goods and services supplied to customers during the year.

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective March 2000) under the historical cost convention.

The effect of events in relation to the year ended 30 April 2002 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 April 2002 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Computers and peripherals	- 33% per annum of cost
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M H DESIGN SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2002 (CONT)

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 May 2001	1,830
Additions	136
At 30 April 2002	<u>1,966</u>
Depreciation	
At 1 May 2001	1,681
Charge for the year	190
At 30 April 2002	<u>1,871</u>
Net book value	
At 30 April 2002	<u>95</u>
At 30 April 2001	<u>149</u>

3. SHARE CAPITAL

	2002 £	2001 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>