

M LEVERTON KARATE CLUBS LIMITED

**Company Registration Number:
05159306 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st June 2010

End date: 31st May 2011

SUBMITTED

M LEVERTON KARATE CLUBS LIMITED

Company Information for the Period Ended 31st May 2011

Director:	Mr Michael Leverton Mrs Denise Leverton
Company secretary:	Mrs Denise Leverton
Registered office:	21 Hawkridge Road Chivenor Barnstaple Devon EX31 4BB GBR
Company Registration Number:	05159306 (England and Wales)

M LEVERTON KARATE CLUBS LIMITED

Abbreviated Balance sheet As at 31st May 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets:	2	12,000	12,000
Tangible assets:	3	895	1,100
Total fixed assets:		<u>12,895</u>	<u>13,100</u>
Current assets			
Stocks:		120	140
Cash at bank and in hand:		4,057	2,256
Total current assets:		<u>4,177</u>	<u>2,396</u>
Creditors			
Creditors: amounts falling due within one year		897	865
Net current assets (liabilities):		<u>3,280</u>	<u>1,531</u>
Total assets less current liabilities:		16,175	14,631
Creditors: amounts falling due after more than one year:		20,126	18,727
Total net assets (liabilities):		<u><u>(3,951)</u></u>	<u><u>(4,096)</u></u>

The notes form part of these financial statements

M LEVERTON KARATE CLUBS LIMITED

Abbreviated Balance sheet As at 31st May 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	4	100	100
Profit and Loss account:		(4,051)	(4,196)
Total shareholders funds:		<u>(3,951)</u>	<u>(4,096)</u>

For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 01 July 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Michael Leverton

Status: Director

Name: Mrs Denise Leverton

Status: Director

The notes form part of these financial statements

M LEVERTON KARATE CLUBS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 25% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

M LEVERTON KARATE CLUBS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2011

2. Intangible assets

	Total
Cost	£
At 01st June 2010:	12,000
	<u>12,000</u>
Net book value	£
At 31st May 2011:	<u>12,000</u>
At 31st May 2010:	<u>12,000</u>

M LEVERTON KARATE CLUBS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2011

3. Tangible assets

	Total
Cost	£
At 01st June 2010:	1,100
At 31st May 2011:	1,100
Depreciation	
Charge for year:	205
At 31st May 2011:	205
Net book value	
At 31st May 2011:	895
At 31st May 2010:	1,100

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2011

4. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

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