

Registered Number 05159306

M LEVERTON KARATE CLUBS LIMITED

Abbreviated Accounts

31 May 2010

M LEVERTON KARATE CLUBS LIMITED

Registered Number 05159306

Balance Sheet as at 31 May 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	12,000	12,000
Tangible	3	<u>1,099</u>	<u>1,363</u>
Total fixed assets		13,099	13,363
Current assets			
Stocks		140	65
Cash at bank and in hand		2,257	2,672
Total current assets		<u>2,397</u>	<u>2,737</u>
Creditors: amounts falling due within one year		(865)	(865)
Net current assets		1,532	1,872
Total assets less current liabilities		<u>14,631</u>	<u>15,235</u>
Creditors: amounts falling due after one year		(17,046)	(16,916)
Total net Assets (liabilities)		(2,415)	(1,681)
Capital and reserves			
Profit and loss account		<u>(2,415)</u>	<u>(1,681)</u>
Shareholders funds		<u>(2,415)</u>	<u>(1,681)</u>

- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 June 2010

And signed on their behalf by:

Mr M Leverton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

£15,394

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	10.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 May 2009	12,000
At 31 May 2010	<u>12,000</u>
Net Book Value	
At 31 May 2009	12,000
At 31 May 2010	<u>12,000</u>

Intangible fixed assets consists of £12,000 goodwill.

3 Tangible fixed assets

Cost	£
At 31 May 2009	1,363
additions	
disposals	
revaluations	
transfers	
At 31 May 2010	<u>1,363</u>
Depreciation	
At 31 May 2009	
Charge for year	264
on disposals	
At 31 May 2010	<u>264</u>
Net Book Value	
At 31 May 2009	1,363
At 31 May 2010	<u>1,099</u>

Tangible fixed assets consists of fixtures and fitting NBV £465.71, equipment NBV £521.72 and general pool NBV £112.49.