

"*Amended Accounts.*"

Registration number 06860379

M. H. TRADING (UK) LIMITED.

Abbreviated accounts

for the year ended 30 November 2015

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"Amended Accounts"

M. H. TRADING (UK) LIMITED.

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" Amended Accounts "

M. H. TRADING (UK) LIMITED.

**Accountants' report on the unaudited financial statements to the directors of
M. H. TRADING (UK) LIMITED.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2015 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

M. Salim

M. SALIM & CO.

**51 LORD STREET
MANCHESTER
M3 1HE**

Date: 14 February 2017

"Amended Accounts"

M. H. TRADING (UK) LIMITED.

**Abbreviated balance sheet
as at 30 November 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,330		5,510
Current assets					
Stocks		24,550		24,415	
Cash at bank and in hand		1,655		1,410	
		<u>26,205</u>		<u>25,825</u>	
Creditors: amounts falling due within one year		<u>(32,310)</u>		<u>(51,266)</u>	
Net current liabilities			<u>(6,105)</u>		<u>(25,441)</u>
Total assets less current liabilities			<u>(2,775)</u>		<u>(19,931)</u>
Deficiency of assets			<u>(2,775)</u>		<u>(19,931)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(2,875)</u>		<u>(20,031)</u>
Shareholders' funds			<u>(2,775)</u>		<u>(19,931)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

"Amended Accounts"

M. H. TRADING (UK) LIMITED.

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2015**

For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 14 February 2017, and are signed on their behalf by:

MR. M. HUSSAIN.
Director



Registration number 06860379

The notes on pages 4 to 6 form an integral part of these financial statements.

"Amended Accounts"

M. H. TRADING (UK) LIMITED.

Notes to the abbreviated financial statements for the year ended 30 November 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 10% straight line
Motor vehicles	- 15% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

M. H. TRADING (UK) LIMITED.

**Notes to the abbreviated financial statements
for the year ended 30 November 2015**

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

Cost

At 1 December 2014	10,900
At 30 November 2015	10,900

Depreciation

At 1 December 2014	5,390
Charge for year	2,180
At 30 November 2015	7,570

Net book values

At 30 November 2015	3,330
At 30 November 2014	5,510

**Tangible
fixed
assets
£**

"Amended Accounts"

M. H. TRADING (UK) LIMITED.

**Notes to the abbreviated financial statements
for the year ended 30 November 2015**

..... continued

3. Share capital	2015	2014
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>