

REGISTERED NUMBER: 11367881 (England and Wales)

JMK (HK) Ltd

Unaudited Financial Statements

for the Period 1 June 2019 to 31 March 2020

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for the Period 1 JUNE 2019 TO 31 MARCH 2020

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Company Information
for the Period 1 JUNE 2019 TO 31 MARCH 2020

DIRECTORS:

C S Kok
Ms S Y Kok

SECRETARY:

REGISTERED OFFICE:

Unit 3a Parkway Industrial Estate
Heneage Street
Birmingham
West Midlands
B7 4LY

REGISTERED NUMBER:

11367881 (England and Wales)

ACCOUNTANTS:

T Cheung & Co
Chartered Accountants
Unit3a Wing Yip Centre
278 Thimble Mill Lane
Birmingham
B7 5HD

Balance Sheet
31 MARCH 2020

	Notes	31.3.20 £	£	31.5.19 £	£
FIXED ASSETS					
Tangible assets	4		23,920		1,865
CURRENT ASSETS					
Stocks		27,985		27,985	
Debtors	5	14,386		4,772	
Cash at bank and in hand		40,065		142,771	
		82,436		175,528	
CREDITORS					
Amounts falling due within one year	6	197,887		206,376	
NET CURRENT LIABILITIES			(115,451)		(30,848)
TOTAL ASSETS LESS					
CURRENT LIABILITIES			(91,531)		(28,983)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(91,631)		(29,083)
SHAREHOLDERS' FUNDS			(91,531)		(28,983)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 April 2021 and were signed on its behalf by:

C S Kok - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 1 JUNE 2019 TO 31 MARCH 2020

1. STATUTORY INFORMATION

JMK (HK) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 1 JUNE 2019 TO 31 MARCH 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 (2019 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 June 2019	2,194
Additions	<u>25,519</u>
At 31 March 2020	<u>27,713</u>
DEPRECIATION	
At 1 June 2019	329
Charge for period	<u>3,464</u>
At 31 March 2020	<u>3,793</u>
NET BOOK VALUE	
At 31 March 2020	<u>23,920</u>
At 31 May 2019	<u>1,865</u>

Notes to the Financial Statements - continued
for the Period 1 JUNE 2019 TO 31 MARCH 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.5.19
	£	£
Trade debtors	586	18
Other debtors	<u>13,800</u>	<u>4,754</u>
	<u>14,386</u>	<u>4,772</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.5.19
	£	£
Taxation and social security	1,331	-
Other creditors	<u>196,556</u>	<u>206,376</u>
	<u>197,887</u>	<u>206,376</u>

During the period the company borrowed £200,000 from the directors, Chik Sin Kok and Sau Yuk Kok, who are also the shareholders of the company, to operate its business. The loan is interest free and subordinated to other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.