

**SUBLIMATION PRINT UK LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**SUBLIMATION PRINT UK LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Statement of financial position</u>	<u>3</u>
<u>Notes to the accounts</u>	<u>4</u>

**SUBLIMATION PRINT UK LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	45,471	63,043
<b>Current assets</b>			
Debtors	5	100,039	121,577
Cash at bank and in hand		54,435	56,271
		<u>154,474</u>	<u>177,848</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(99,043)	(111,635)
<b>Net current assets</b>		<u>55,431</u>	<u>66,213</u>
<b>Total assets less current liabilities</b>		100,902	129,256
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(27,064)	(36,311)
<b>Provisions for liabilities</b>			
Deferred tax		-	(2,493)
<b>Net assets</b>		<u>73,838</u>	<u>90,452</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	100	100
Profit and loss account		73,738	90,352
<b>Shareholders' funds</b>		<u>73,838</u>	<u>90,452</u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 14 June 2023 and were signed on its behalf by

Miss Rena Chauhan  
Director

Company Registration No. 07342825

**SUBLIMATION PRINT UK LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

---

**1 Statutory information**

Sublimation Print UK Limited is a private company, limited by shares, registered in England and Wales, registration number 07342825. The registered office is Unit 1 Hayre Building, Ulverscroft Road, Leicester, LE4 6BY.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line
Motor vehicles	25% straight line

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Government grants***

Government grants in relation to expenditure are credited when the expenditure is charged to profit and loss.

**SUBLIMATION PRINT UK LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 October 2021	224,742	14,967	239,709
Additions	740	-	740
At 30 September 2022	225,482	14,967	240,449
<b>Depreciation</b>			
At 1 October 2021	161,699	14,967	176,666
Charge for the year	18,312	-	18,312
At 30 September 2022	180,011	14,967	194,978
<b>Net book value</b>			
At 30 September 2022	45,471	-	45,471
At 30 September 2021	63,043	-	63,043

**5 Debtors**

	<b>2022 £</b>	<b>2021 £</b>
<b>Amounts falling due within one year</b>		
Trade debtors	94,703	120,454
Deferred tax asset	1,452	-
Other debtors	3,884	1,123
	100,039	121,577

**6 Creditors: amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Bank loans and overdrafts	10,648	10,648
Trade creditors	23,659	8,966
Taxes and social security	25,484	36,365
Other creditors	39,252	55,656
	99,043	111,635

**SUBLIMATION PRINT UK LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

---

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	27,064	36,311
	<u>          </u>	<u>          </u>
<b>8 Share capital</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
<b>9 Operating lease commitments</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
At 30 September 2022 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:		
Not later than one year	11,750	11,750
	<u>          </u>	<u>          </u>

**10 Average number of employees**

During the year the average number of employees was 10 (2021: 10).

