

STUDIO 180 LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

STUDIO 180 LTD
UNAUDITED ACCOUNTS
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STUDIO 180 LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

| | |
|--------------------------|---|
| Directors | David Thomas Briony Thomas |
| Company Number | 08689689 (England and Wales) |
| Registered Office | UNIT 8, BUSINESS CENTRE EAST FIFTH AVENUE LETCHWORTH GARDEN CITY HERTFORDSHIRE SG6 2TS ENGLAND |
| Accountants | RPJ Accountancy Limited Rivers Lodge West Common Harpenden Hertfordshire AL5 2JD |

STUDIO 180 LTD

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Studio 180 Ltd on the preparation of the unaudited statutory accounts for the year ended 30 September 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Studio 180 Ltd for the year ended 30 September 2021 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Studio 180 Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Studio 180 Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Studio 180 Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Studio 180 Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Studio 180 Ltd. You consider that Studio 180 Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Studio 180 Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

RPJ Accountancy Limited

Rivers Lodge
West Common
Harpenden
Hertfordshire
AL5 2JD

12 October 2021

STUDIO 180 LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

| | Notes | 2021 £ | 2020 £ |
|--|----------|---------------|----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 24,288 | 35,291 |
| Current assets | | | |
| Debtors | 5 | 5,656 | 3,933 |
| Cash at bank and in hand | | 18,737 | 20,798 |
| | | <u>24,393</u> | <u>24,731</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (10,114) | (34,583) |
| Net current assets/(liabilities) | | <u>14,279</u> | <u>(9,852)</u> |
| Total assets less current liabilities | | 38,567 | 25,439 |
| Creditors: amounts falling due after more than one year | <u>7</u> | (22,575) | (21,500) |
| Net assets | | <u>15,992</u> | 3,939 |
| Capital and reserves | | | |
| Called up share capital | | 109,000 | 109,000 |
| Profit and loss account | | (93,008) | (105,061) |
| Shareholders' funds | | <u>15,992</u> | 3,939 |

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 8 November 2021 and were signed on its behalf by

David Thomas
Director

Company Registration No. 08689689

STUDIO 180 LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Statutory information

Studio 180 Ltd is a private company, limited by shares, registered in England and Wales, registration number 08689689. The registered office is UNIT 8, BUSINESS CENTRE EAST, FIFTH AVENUE, LETCHWORTH GARDEN CITY, HERTFORDSHIRE, SG6 2TS, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|-------------------|
| Plant & machinery | 10% Straight Line |
| Fixtures & fittings | 10% Straight Line |

Going concern

COVID-19 is not expected to have a significant impact on the entity. Management has determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. It expects that COVID-19 might have some impact, though not significant, for example, in relation to expected future revenues.

4 Tangible fixed assets

| | Plant & machinery £ | Fixtures & fittings £ | Total £ |
|--------------------------|--|--|--------------------|
| Cost or valuation | At cost | At cost | |
| At 1 October 2020 | 27,754 | 82,279 | 110,033 |
| At 30 September 2021 | 27,754 | 82,279 | 110,033 |
| Depreciation | | | |
| At 1 October 2020 | 17,281 | 57,461 | 74,742 |
| Charge for the year | 2,775 | 8,228 | 11,003 |
| At 30 September 2021 | 20,056 | 65,689 | 85,745 |
| Net book value | | | |
| At 30 September 2021 | 7,698 | 16,590 | 24,288 |
| At 30 September 2020 | 10,473 | 24,818 | 35,291 |

STUDIO 180 LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

| | | |
|--|-------------|-------------|
| 5 Debtors: amounts falling due within one year | 2021 | 2020 |
| | £ | £ |
| Trade debtors | 1,060 | 933 |
| Accrued income and prepayments | 1,596 | - |
| Other debtors | 3,000 | 3,000 |
| | <hr/> | <hr/> |
| | 5,656 | 3,933 |
| | <hr/> | <hr/> |
| 6 Creditors: amounts falling due within one year | 2021 | 2020 |
| | £ | £ |
| Trade creditors | 3,266 | 3,456 |
| Taxes and social security | (302) | (1,008) |
| Other creditors | 1,087 | 10,439 |
| Loans from directors | 6,063 | 21,696 |
| | <hr/> | <hr/> |
| | 10,114 | 34,583 |
| | <hr/> | <hr/> |
| 7 Creditors: amounts falling due after more than one year | 2021 | 2020 |
| | £ | £ |
| Other creditors | 22,575 | 21,500 |

8 Average number of employees

During the year the average number of employees was 2 (2020: 4).

