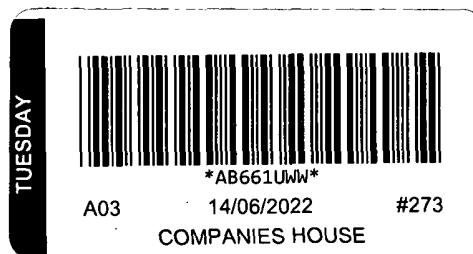


REGISTERED NUMBER: 08709107 (England and Wales)

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 September 2021
for
Subserv IT Limited



Subserv IT Limited (Registered number: 08709107)

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for the Year Ended 30 September 2021

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Subserv IT Limited

Company Information
for the Year Ended 30 September 2021

DIRECTOR:

D Subramani

REGISTERED OFFICE:

26 Ongar Road
Writtle
Chelmsford
Essex
CM1 3NU

REGISTERED NUMBER:

08709107 (England and Wales)

Subserv IT Limited (Registered number: 08709107)

Report of the Director
for the Year Ended 30 September 2021

The director presents his report with the financial statements of the company for the year ended 30 September 2021.

DIRECTOR

D Subramani held office during the whole of the period from 1 October 2020 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'D Subramani', is written over a horizontal line.

D Subramani - Director

10 June 2022

Subserv IT Limited (Registered number: 08709107)

Income Statement
for the Year Ended 30 September 2021

	Notes	30.9.21 £	30.9.20 £
TURNOVER		-	67,160
Administrative expenses		<u>18,458</u>	<u>22,319</u>
OPERATING (LOSS)/PROFIT	4	(18,458)	44,841
Interest receivable and similar income		<u>2,367</u>	<u>2,645</u>
(LOSS)/PROFIT BEFORE TAXATION		(16,091)	47,486
Tax on (loss)/profit		<u>(3,459)</u>	<u>8,445</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u><u>(12,632)</u></u>	<u><u>39,041</u></u>

The notes form part of these financial statements

Subserv IT Limited (Registered number: 08709107)

Balance Sheet
30 September 2021

	Notes	30.9.21 £	30.9.20 £
FIXED ASSETS			
Tangible assets	5	6,246	4,130
CURRENT ASSETS			
Debtors	6	3,459	-
Cash at bank		240,496	360,320
		243,955	360,320
CREDITORS			
Amounts falling due within one year	7	2,519	14,139
NET CURRENT ASSETS		241,436	346,181
TOTAL ASSETS LESS CURRENT LIABILITIES		247,682	350,311
CAPITAL AND RESERVES			
Called up share capital		5	2
Retained earnings		247,677	350,309
SHAREHOLDERS' FUNDS		247,682	350,311

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 10 June 2022 and were signed by:



D Subramani - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. **STATUTORY INFORMATION**

Subserv IT Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

4. **OPERATING (LOSS)/PROFIT**

The operating loss (2020 - operating profit) is stated after charging:

	30.9.21	30.9.20
	£	£
Depreciation - owned assets	2,471	2,471

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

5. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 October 2020	28,485
Additions	4,587
	<hr/>
At 30 September 2021	33,072
	<hr/>
DEPRECIATION	
At 1 October 2020	24,355
Charge for year	2,471
	<hr/>
At 30 September 2021	26,826
	<hr/>
NET BOOK VALUE	
At 30 September 2021	6,246
	<hr/>
At 30 September 2020	4,130
	<hr/>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21	30.9.20
	£	£
Other debtors	3,459	-
	<hr/>	<hr/>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21	30.9.20
	£	£
Tax	-	8,445
VAT	1,941	1,606
Directors' current accounts	178	28
Accrued expenses	400	4,060
	<hr/>	<hr/>
	2,519	14,139
	<hr/>	<hr/>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2021 and 30 September 2020:

	30.9.21	30.9.20
	£	£
D Subramani		
Balance outstanding at start of year	-	15,437
Amounts repaid	-	(15,437)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	-
	<hr/>	<hr/>

Subserv IT Limited (Registered number: 08709107)

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £72,000 (2020 - £62,000) were paid to the director.

10. ULTIMATE CONTROLLING PARTY

The controlling party is D Subramani.