

**STUDIO RM LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

Eric R Jenkins FCA  
Chartered Accountants  
104 Southover  
London  
N12 7HD

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**For The Year Ended 31 March 2023**

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**STUDIO RM LIMITED**

**COMPANY INFORMATION**

**For The Year Ended 31 March 2023**

**DIRECTOR:** R Moore

**REGISTERED OFFICE:** 104 Southover  
London  
N12 7HD

**REGISTERED NUMBER:** 07399317 (England and Wales)

**ACCOUNTANTS:** Eric R Jenkins FCA  
Chartered Accountants  
104 Southover  
London  
N12 7HD

**STUDIO RM LIMITED (REGISTERED NUMBER: 07399317)****BALANCE SHEET****31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		231,088		211,353
<b>CURRENT ASSETS</b>					
Debtors	5	1,765,518		1,488,838	
Cash at bank and in hand		<u>892,108</u>		<u>949,719</u>	
		2,657,626		2,438,557	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>319,376</u>		<u>287,584</u>	
<b>NET CURRENT ASSETS</b>			<u>2,338,250</u>		<u>2,150,973</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,569,338		2,362,326
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>253,247</u>		<u>359,142</u>
<b>NET ASSETS</b>			<u>2,316,091</u>		<u>2,003,184</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Retained earnings			<u>2,316,090</u>		<u>2,003,183</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,316,091</u>		<u>2,003,184</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 December 2023 and were signed by:

R Moore - Director

## NOTES TO THE FINANCIAL STATEMENTS

### For The Year Ended 31 March 2023

#### 1. STATUTORY INFORMATION

Studio RM Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment - 25% on reducing balance

##### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2022 - 10) .

#### 4. TANGIBLE FIXED ASSETS

	Furniture and equipment £
<b>COST</b>	
At 1 April 2022	629,462
Additions	96,765
At 31 March 2023	<u>726,227</u>
<b>DEPRECIATION</b>	
At 1 April 2022	418,109
Charge for year	77,030
At 31 March 2023	<u>495,139</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>231,088</u>
At 31 March 2022	<u>211,353</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2023**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	1,273,169	967,287
Other debtors	492,349	521,551
	<u>1,765,518</u>	<u>1,488,838</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade creditors	181,150	236,139
Taxation and social security	108,071	37,762
Other creditors	30,155	13,683
	<u>319,376</u>	<u>287,584</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans	<u>253,247</u>	<u>359,142</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23	31.3.22
			£	£
1	Ordinary Share	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.