

Unaudited Financial Statements for the Year Ended 30 September 2020

for

Sueles Limited

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for the Year Ended 30 September 2020

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Sueles Limited

Company Information  
for the Year Ended 30 September 2020

**DIRECTOR:**

G Foden

**REGISTERED OFFICE:**

Topmark House  
Potters Lane  
Wednesbury  
West Midlands  
WS10 7JX

**REGISTERED NUMBER:**

08937084 (England and Wales)

Balance Sheet  
30 September 2020

	Notes	30.9.20 £	£	30.9.19 £	£
<b>FIXED ASSETS</b>					
Investments	4		1,100,000		1,100,000
<b>CURRENT ASSETS</b>					
Debtors	5	91,405		121,882	
Cash at bank		<u>17,612</u>		<u>67,896</u>	
		109,017		189,778	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>175,468</u>		<u>118,074</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(66,451)</u>		<u>71,704</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,033,549		1,171,704
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>321,750</u>		<u>-</u>
<b>NET ASSETS</b>			<u>711,799</u>		<u>1,171,704</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		500		1,001
Capital redemption reserve			500		-
Retained earnings			<u>710,799</u>		<u>1,170,703</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>711,799</u>		<u>1,171,704</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 January 2021 and were signed by:

G Foden - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2020

**1. STATUTORY INFORMATION**

Sueles Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 4 ) .

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 October 2019 and 30 September 2020	<u>1,100,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2020	<u>1,100,000</u>
At 30 September 2019	<u>1,100,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Quantum Print & Packaging Ltd**

Registered office:

Nature of business: Manufacturers of cardboard packaging

Class of shares:	% holding
Ordinary	100.00

	30.9.20 £	30.9.19 £
Aggregate capital and reserves	1,261,101	1,259,273
Profit for the year	<u>1,828</u>	<u>27,889</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20 £	30.9.19 £
Amounts owed by group undertakings	2,331	9,257
Other debtors	<u>89,074</u>	<u>112,625</u>
	<u>91,405</u>	<u>121,882</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20	30.9.19
	£	£
Taxation and social security	58,468	58,074
Other creditors	117,000	60,000
	<u>175,468</u>	<u>118,074</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.20	30.9.19
	£	£
Other creditors	<u>321,750</u>	<u>-</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.9.20	30.9.19
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	500	1,000
1	Deferred	£1	-	1
			<u>500</u>	<u>1,001</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2020 and 30 September 2019:

	30.9.20	30.9.19
	£	£
<b>P Thomas</b>		
Balance outstanding at start of year	57,000	-
Amounts advanced	-	57,000
Amounts repaid	(57,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>57,000</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**G Foden**

Balance outstanding at start of year	28,000	-
Amounts advanced	39,226	28,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>67,226</u>	<u>28,000</u>

10. **ULTIMATE CONTROLLING PARTY**

The company is now owned 100% by Mr G M Foden.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.