

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 NOVEMBER 2022
FOR
SUNRISE BUSINESS PARK LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 NOVEMBER 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

SUNRISE BUSINESS PARK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 NOVEMBER 2022

DIRECTORS:

D J Sebastian
N Sebastian
L Sebastian

REGISTERED OFFICE:

Sunrise Business Park
Ely Road
Waterbeach
Cambridge
Cambridgeshire
CB25 9QZ

REGISTERED NUMBER:

07854979 (England and Wales)

ACCOUNTANTS:

Thompson Taraz Rand Ltd
Chartered Accountants
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

BALANCE SHEET
29 NOVEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Investments	5	5,767	5,767
Investment property	6	<u>11,241,740</u>	<u>8,688,035</u>
		<u>11,247,507</u>	<u>8,693,802</u>
CURRENT ASSETS			
Debtors	7	2,222,989	2,250,541
Cash at bank		<u>137,545</u>	<u>3,570</u>
		2,360,534	2,254,111
CREDITORS			
Amounts falling due within one year	8	<u>(175,865)</u>	<u>(280,674)</u>
NET CURRENT ASSETS		<u>2,184,669</u>	<u>1,973,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,432,176</u>	<u>10,667,239</u>
PROVISIONS FOR LIABILITIES		<u>(134,961)</u>	<u>(134,961)</u>
NET ASSETS		<u>13,297,215</u>	<u>10,532,278</u>
CAPITAL AND RESERVES			
Called up share capital	9	201	201
Retained earnings		<u>13,297,014</u>	<u>10,532,077</u>
SHAREHOLDERS' FUNDS		<u>13,297,215</u>	<u>10,532,278</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
29 NOVEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 November 2023 and were signed on its behalf by:

D J Sebastian - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 NOVEMBER 2022**

1. STATUTORY INFORMATION

Sunrise Business Park Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about Sunrise Business Park Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents invoiced rental income and management charges.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 NOVEMBER 2022

5. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£**COST**At 30 November 2021
and 29 November 20225,767**NET BOOK VALUE**At 29 November 2022
At 29 November 20215,7675,767

6. INVESTMENT PROPERTY

Total
£**FAIR VALUE**

At 30 November 2021

8,688,035

Additions

1,378,751

Disposals

(192,327)

Revaluations

1,367,281

At 29 November 2022

11,241,740**NET BOOK VALUE**

At 29 November 2022

11,241,740

At 29 November 2021

8,688,035

Fair value at 29 November 2022 is represented by:

£

Valuation in 2018

567,500

Valuation in 2020

142,819

Valuation in 2022

1,367,281

Cost

9,164,14011,241,740

If Investment property had not been revalued it would have been included at the following historical cost:

	2022	2021
	£	£
Cost	<u>9,164,140</u>	<u>7,986,690</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 NOVEMBER 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts owed by group undertakings	43,835	76,823
Other debtors	2,179,154	2,173,718
	<u>2,222,989</u>	<u>2,250,541</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts owed to group undertakings	10,083	-
Taxation and social security	135,951	277,074
Other creditors	29,831	3,600
	<u>175,865</u>	<u>280,674</u>

9. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary A shares	£1	100	100
1	Ordinary B shares	£1	1	1
98	Ordinary C shares	£1	98	98
2	Ordinary D shares	£1	2	2
			<u>201</u>	<u>201</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 29 November 2022 and 29 November 2021:

	2022	2021
	£	£
D J Sebastian		
Balance outstanding at start of year	1,100,000	1,100,000
Amounts advanced	776,941	870,595
Amounts repaid	(788,443)	(870,595)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,088,498</u>	<u>1,100,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.