

**RAMA RESIDENCES LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2023**

Stranton Business Centre  
AAT  
47-49 Stockton Road  
Hartlepool  
TS25 1TX

**RAMA Residences Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 October 2023**

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**RAMA Residences Ltd**  
**Balance Sheet**  
**As At 31 October 2023**

Registered number: 13704877

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		595,000		595,000
			595,000		595,000
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	5,147		10,934	
Cash at bank and in hand		17,849		6,350	
		22,996		17,284	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(2,575 )		(3,568 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			20,421		13,716
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			615,421		608,716
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>	(595,000 )		(595,000 )	
<b>NET ASSETS</b>			20,421		13,716
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		1		-
Profit and Loss Account			20,420		13,716
<b>SHAREHOLDERS' FUNDS</b>			20,421		13,716

**RAMA Residences Ltd**  
**Balance Sheet (continued)**  
**As At 31 October 2023**

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For the year ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mrs Rachel Anderson

Director

12th February 2024

The notes on pages 3 to 4 form part of these financial statements.

**RAMA Residences Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2023**

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**1. General Information**

RAMA Residences Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13704877 . The registered office is Sakura The Avenue, Medburn, Newcastle Upon Tyne, NE20 0JD.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold

No depreciation

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: NIL (2022: NIL)

**4. Tangible Assets**

	<b>Land &amp; Property Leasehold £</b>
<b>Cost</b>	
As at 1 November 2022	595,000
As at 31 October 2023	595,000
<b>Net Book Value</b>	
As at 31 October 2023	595,000
As at 1 November 2022	595,000

**RAMA Residences Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2023**

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	5,147	7,567
VAT	-	3,367
	<u>5,147</u>	<u>10,934</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Corporation tax	1,573	3,218
VAT	652	-
Accruals and deferred income	350	350
	<u>2,575</u>	<u>3,568</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	360,000	360,000
Directors loan account	235,000	235,000
	<u>595,000</u>	<u>595,000</u>

**8. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>1</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.