

Company Registration No. 4354858

Mawson IT Services Limited

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2010**

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MAWSON IT SERVICES LIMITED

BALANCE SHEET AS AT 31ST JANUARY 2010

	Notes	£	2010 £	£	2009 £
Fixed assets					
Tangible assets	2		0		153
Current assets					
Debtors	3	0		906	
Cash at Bank		51,461		58,484	
		<u>51,461</u>		<u>59,390</u>	
Creditors amounts falling due within one year	4	<u>16,721</u>		<u>17,308</u>	
Net current assets			<u>34,740</u>		<u>42,082</u>
Total assets less current liabilities			<u>34,740</u>		<u>42,235</u>
Capital and Reserves					
Called up share capital	5		3		3
Profit and loss account			<u>34,737</u>		<u>42,232</u>
Shareholders' funds			<u>34,740</u>		<u>42,235</u>

These accounts have been prepared in accordance with the special provisions relating to small companies with Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Small Entities (effective April 2008)

For the financial year ended 31st January 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibility for

1) ensuring that the company keeps adequate accounting records which comply with Section 386 of the Companies Act 2006, and

2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts were approved by the Board on 12th April 2010 and signed on its behalf by

R Mawson
Director



MAWSON IT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST JANUARY 2010

1 Accounting Policies

a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

b) Turnover

Turnover represents net invoiced sales of services excluding value added tax

c) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost less estimated residual value of each asset over its expected useful life as follows

Plant and machinery 25% p a straight line

2 Tangible Assets

	Plant and Machinery £
Cost	
At 1 February 2009	7,864
Additions	0
At 31 January 2010	<u>7,864</u>
Depreciation	
At 1 February 2009	7,711
Charge for the year	153
At 31 January 2010	<u>7,864</u>
Net Book values	
At 31 January 2010	<u>0</u>
At 31 January 2009	<u>153</u>

MAWSON IT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST JANUARY 2010

3 Debtors	2010	2009
	£	£
Trade debtors	0	615
Social security	0	291
	<u>0</u>	<u>906</u>

4 Creditors' amounts falling due within one year	2010	2009
	£	£
Trade creditors	200	200
Directors' current account	2,320	2,069
VAT	59	615
Taxation and Social Security	14,142	14,424
	<u>16,721</u>	<u>17,308</u>

5 Share capital	2010	2009
	£	£
Authorised 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid 3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>