Registered number: 09984116

JUBILEE CARE HOMES NOTTM LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Marlow Proactive

Contents

Jubilee Care Homes Nottm Limited
Balance Sheet
As At 31 March 2023

Registered number: 09984116

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Intangible Assets	**4**		173,195		230,926
Tangible Assets	**5**		17,103		23,904
			190,298		254,830
CURRENT ASSETS					
Debtors	**6**	95,191		47,492	
Cash at bank and in hand		288,870		215,098	
		384,061		262,590	
Creditors: Amounts Falling Due Within One Year	**7**	(199,149)		(118,489)	
NET CURRENT ASSETS (LIABILITIES)			184,912		144,101
TOTAL ASSETS LESS CURRENT LIABILITIES			375,210		398,931
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(2,011)		(3,334)
NET ASSETS			373,199		395,597
CAPITAL AND RESERVES					
Called up share capital	**8**		200		200
Profit and Loss Account			372,999		395,397
SHAREHOLDERS' FUNDS			373,199		395,597

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr John Pownall	Miss Elizabeth Thorpe
Director	Director

24/07/2023

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

Jubilee Care Homes Nottm Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09984116 . The registered office is 14 Colwick Road, West Bridgford, Nottingham, NG2 5FR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Fixtures & Fittings	15% straight line
Computer Equipment	33% straight line

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 46 (2022: 48)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2022	577,312
As at 31 March 2023	577,312
Amortisation	
As at 1 April 2022	346,386
Provided during the period	57,731
As at 31 March 2023	404,117
Net Book Value	
As at 31 March 2023	173,195
As at 1 April 2022	230,926

5. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2022	10,860	48,446	3,637	62,943
Additions	-	690	-	690
As at 31 March 2023	10,860	49,136	3,637	63,633
Depreciation				
As at 1 April 2022	8,927	28,093	2,019	39,039
Provided during the period	483	6,002	1,006	7,491
As at 31 March 2023	9,410	34,095	3,025	46,530
Net Book Value				
As at 31 March 2023	1,450	15,041	612	17,103
As at 1 April 2022	1,933	20,353	1,618	23,904

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	92,247	44,916
Other debtors	2,944	2,576
	95,191	47,492

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	7,632	14,190
Bank loans and overdrafts	40,000	50,000
Other creditors	71,469	2,088
Taxation and social security	80,048	52,211
	199,149	118,489

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	200	200