

Superplants Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2022

Theobald & Co
3 Trilogy House
Boundary Way
Yeovil
Somerset
BA22 8TII

Superplants Limited

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Superplants Limited

Company Information

Chairman Mr Michael Peter Conlin

Directors Mr Philip Leon Taylor
Mrs Trudi Taylor
Mrs Sarah Conlin

Company secretary Mr Philip Leon Taylor

Registered office The Chart House
Shaftesbury Lane
Wincanton
Somerset
BA9 9PL

Accountants Theobald & Co
3 Trilogy House
Boundary Way
Yeovil
Somerset
BA22 8TH

Superplants Limited
(Registration number: 03148456)
Abridged Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets		12,000	12,000
Tangible assets	<u>3</u>	136,917	128,891
		<u>148,917</u>	<u>140,891</u>
Current assets			
Stock & work in progress		42,700	57,250
Debtors		203,482	140,743
Other financial assets		105	105
Cash at bank and in hand		734,512	681,516
		980,799	879,614
Prepayments and accrued income		3,330	3,173
Creditors: Amounts falling due within one year		(434,508)	(427,661)
Net current assets		549,621	455,126
Total assets less current liabilities		698,538	596,017
Creditors: Amounts falling due after more than one year		(208,139)	(275,713)
Provisions for liabilities		(20,510)	(21,058)
Accruals and deferred income		(5,699)	(6,766)
Net assets		<u>464,190</u>	<u>292,480</u>
Capital and reserves			
Called up share capital	<u>4.1</u>	37,000	37,000
Profit and loss account		427,190	255,480
Total equity		<u>464,190</u>	<u>292,480</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 6 form an integral part of these abridged financial statements.

Superplants Limited

(Registration number: 03148456)

Abridged Balance Sheet as at 31 March 2022

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006 , the Income Statement has not been delivered.

Approved and authorised by the Board on 18 August 2022 and signed on its behalf by:

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Mr Michael Peter Conlin

Chairman

.....

Mr Philip Leon Taylor

Company secretary and director

Superplants Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% reducing balance basis
Fixtures & fittings	25% reducing balance basis
Motor vehicles	25% reducing balance basis
Office equipment	25% reducing balance basis

Superplants Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2022

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	Nil

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value , after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 34 (2021 - 32).

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Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2022

3 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 April 2021	62,460	295,492	357,952
Additions	4,519	52,309	56,828
Disposals	-	(29,859)	(29,859)
At 31 March 2022	66,979	317,942	384,921
Depreciation			
At 1 April 2021	43,679	185,382	229,061
Charge for the year	5,828	38,476	44,304
Eliminated on disposal	-	(25,361)	(25,361)
At 31 March 2022	49,507	198,497	248,004
Carrying amount			
At 31 March 2022	17,472	119,445	136,917
At 31 March 2021	18,781	110,110	128,891

4 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary £1 Shares of £1 each	37,000	37,000	37,000	37,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.