

Registered Number 04880049

May Inc Limited

Abbreviated Accounts

31 August 2012

May Inc Limited

Registered Number 04880049

Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets	2		
Tangible		0	195
		<u>0</u>	<u>195</u>
Current assets			
Debtors		2,369	9,715
Cash at bank and in hand		102	19,719
Total current assets		<u>2,471</u>	<u>29,434</u>
Creditors: amounts falling due within one year		(1,397)	(16,732)
Net current assets (liabilities)		1,074	12,702
Total assets less current liabilities		<u>1,074</u>	<u>12,897</u>
Total net assets (liabilities)		<u>1,074</u>	<u>12,897</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		1,073	12,896
Shareholders funds		<u>1,074</u>	<u>12,897</u>

a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the

Companies Act 2006 relating to small companies.

- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 May 2013

And signed on their behalf by:

Ms M Mackay, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal activity of the company is exposed to inherent uncertainties and global market fluctuations beyond the control of the management of the company. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates. The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% Reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 September 2011	-	1,948
At 31 August 2012	-	1,948
 Depreciation		
At 01 September 2011	1,753	1,753
Charge for year	-	195

At 31 August 2012	-	<u>1,948</u>	<u>1,948</u>
Net Book Value			
At 31 August 2012		0	0
At 31 August 2011	-	<u>195</u>	<u>195</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2012 £	2011 £
Authorised share capital:		
100 Ordinary A of £1 each	100	100
30 Ordinary B of £1 each	30	30
30 Ordinary C of £1 each	30	30
30 Ordinary D of £1 each	30	30
Allotted, called up and fully paid:		
1 Ordinary A of £1 each	1	1