

REGISTERED NUMBER: 05935260 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
MAYES CONSTRUCTION LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2017

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MAYES CONSTRUCTION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTOR: T Mayes

SECRETARY: Mrs S Mayes

REGISTERED OFFICE: 61 Grange Close
Bradley Stoke
Bristol
BS32 0AH

REGISTERED NUMBER: 05935260 (England and Wales)

ACCOUNTANTS: Keller & Co
367b Church Road
Frampton Cotterell
Bristol
BS36 2AQ

MAYES CONSTRUCTION LIMITED (REGISTERED NUMBER: 05935260)

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	27,000	30,000
Tangible assets	5	<u>1,461</u>	<u>1,844</u>
		<u>28,461</u>	<u>31,844</u>
CURRENT ASSETS			
Debtors	6	2,088	-
Cash at bank		<u>3,250</u>	<u>2,459</u>
		5,338	2,459
CREDITORS			
Amounts falling due within one year	7	<u>(32,885)</u>	<u>(26,656)</u>
NET CURRENT LIABILITIES		<u>(27,547)</u>	<u>(24,197)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		914	7,647
CREDITORS			
Amounts falling due after more than one year	8	<u>-</u>	<u>(6,686)</u>
NET ASSETS		<u>914</u>	<u>961</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>912</u>	<u>959</u>
SHAREHOLDERS' FUNDS		<u>914</u>	<u>961</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 September 2018 and were signed by:

T Mayes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Mayes Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 January 2017	
and 31 December 2017	<u>60,000</u>
AMORTISATION	
At 1 January 2017	30,000
Charge for year	<u>3,000</u>
At 31 December 2017	<u>33,000</u>
NET BOOK VALUE	
At 31 December 2017	<u>27,000</u>
At 31 December 2016	<u>30,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 January 2017			
and 31 December 2017	<u>4,800</u>	<u>2,703</u>	<u>7,503</u>
DEPRECIATION			
At 1 January 2017	3,227	2,432	5,659
Charge for year	<u>315</u>	<u>68</u>	<u>383</u>
At 31 December 2017	<u>3,542</u>	<u>2,500</u>	<u>6,042</u>
NET BOOK VALUE			
At 31 December 2017	<u>1,258</u>	<u>203</u>	<u>1,461</u>
At 31 December 2016	<u>1,573</u>	<u>271</u>	<u>1,844</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>2,088</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	4,359	3,602
Trade creditors	3,112	1,299
Taxation and social security	3,955	4,440
Other creditors	<u>21,459</u>	<u>17,315</u>
	<u>32,885</u>	<u>26,656</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Other creditors	<u>-</u>	<u>6,686</u>

9. **RELATED PARTY DISCLOSURES**

The company is owned and controlled by Mr T Mayes who has 2 Ordinary A shares in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.