REGISTERED NUMBER: 09837996 (England and Wales)

G W Hoffman Limited

Financial Statements for the Year Ended 31 October 2022

Contents of the Financial Statements
for the Year Ended 31 October 2022

Company Information
for the Year Ended 31 October 2022

DIRECTORS:	Ms D E Hoffman Ms J F Hoffman Dr G A Phillips
REGISTERED OFFICE:	3 Kenmare Mansions Gondar Gardens London NW6 1ET
REGISTERED NUMBER:	09837996 (England and Wales)
ACCOUNTANT:	MGS CONSULTING Chartered Certified Accountant & Business Adviser 111 College Hill Road Harrow Middlesex HA3 7BT

Balance Sheet
31 October 2022

	Notes	31.10.22 £	31.10.22 £	31.10.21 £	31.10.21 £
FIXED ASSETS					
Tangible assets	4		3,621		3,051
Investment property	5		-		1,043,939
			3,621		1,046,990
CURRENT ASSETS					
Cash at bank		388,325		90,034	
CREDITORS					
Amounts falling due within one year	6	443,410		1,043,743	
NET CURRENT LIABILITIES			(55,085)		(953,709)
TOTAL ASSETS LESS CURRENT LIABILITIES			(51,464)		93,281
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		(51,564)		93,181
SHAREHOLDERS' FUNDS			(51,464)		93,281

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
31 October 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2022 and were signed on its behalf by:

Ms D E Hoffman - Director

1. STATUTORY INFORMATION

G W Hoffman Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 November 2021	5,911
Additions	1,777
At 31 October 2022	7,688
DEPRECIATION	
At 1 November 2021	2,860
Charge for year	1,207
At 31 October 2022	4,067
NET BOOK VALUE	
At 31 October 2022	3,621
At 31 October 2021	3,051

5. INVESTMENT PROPERTY

	Total £
COST	
At 1 November 2021	1,043,939
Disposals	(1,043,939)
At 31 October 2022	-
NET BOOK VALUE	
At 31 October 2022	-
At 31 October 2021	1,043,939

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Tax	-	4,348
Directors' current accounts	441,697	1,037,683
Accrued expenses	1,713	1,712
	443,410	1,043,743

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7. SECURED DEBTS

The following secured debts are included within creditors:

	31.10.22	31.10.21
	£	£

The Company's Secured Debts have been fully discharged.

Metro Bank's floating charge over all the property or undertaking of the Company was fully satisfied on 9 June 2021.

Metro Bank's charge on Leasehold Property at Flat 4, 117 Fordwych Road, London.NW2 3NJ was fully satisfied on 8 February 2022.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.22 £	31.10.21 £
100	Ordinary	£1	100	100

9. RESERVES

	Retained earnings £
At 1 November 2021	93,181
Deficit for the year	(144,745)
At 31 October 2022	(51,564)

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2022 and 31 October 2021:

	31.10.22 £	31.10.21 £
Ms D E Hoffman		
Balance outstanding at start of year	347,187	444,615
Amounts repaid	(152,486)	(97,428)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	194,701	347,187

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10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Ms J F Hoffman		
Balance outstanding at start of year	346,683	448,008
Amounts repaid	(241,500)	(101,325)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	105,183	346,683
Dr G A Phillips		
Balance outstanding at start of year	343,813	441,813
Amounts repaid	(202,000)	(98,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	141,813	343,813