

Unaudited Financial Statements for the Year Ended 30 June 2022

for

Sussex Eyecare Ltd

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for the Year Ended 30 June 2022

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Sussex Eyecare Ltd
Company Information
for the Year Ended 30 June 2022

DIRECTOR: D Mcgee FBDO

SECRETARY: Mrs G M Mcgee

REGISTERED OFFICE: First Floor, The Estate Office,
The Green, Ringmer, East Sussex
BN8 5QE

REGISTERED NUMBER: 03260510 (England and Wales)

ACCOUNTANTS: Caburn Accountants Limited
Chartered Certified Accountants
First Floor,
The Estate Office
The Green, Lewes Road
Ringmer
East Sussex
BN8 5QE

Balance Sheet
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Tangible assets	4		20,989		24,693
CURRENT ASSETS					
Stocks		28,400		28,000	
Debtors	5	3,025		3,671	
Cash at bank and in hand		<u>39,367</u>		<u>15,507</u>	
		70,792		47,178	
CREDITORS					
Amounts falling due within one year	6	<u>38,893</u>		<u>30,327</u>	
NET CURRENT ASSETS			<u>31,899</u>		<u>16,851</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			52,888		41,544
CREDITORS					
Amounts falling due after more than one year	7		<u>29,558</u>		<u>39,113</u>
NET ASSETS			<u>23,330</u>		<u>2,431</u>
CAPITAL AND RESERVES					
Called up share capital			954		954
Retained earnings			<u>22,376</u>		<u>1,477</u>
SHAREHOLDERS' FUNDS			<u>23,330</u>		<u>2,431</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 March 2023 and were signed by:

D Mcgee FBDO - Director

Notes to the Financial Statements
for the Year Ended 30 June 2022

1. **STATUTORY INFORMATION**

Sussex Eyecare Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 July 2021
and 30 June 2022

74,351

DEPRECIATION

At 1 July 2021

49,658

Charge for year

3,704

At 30 June 2022

53,362

NET BOOK VALUE

At 30 June 2022

20,989

At 30 June 2021

24,693

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.6.22

30.6.21

£

£

Trade debtors

1,884

2,837

Other debtors

713

438

Prepayments

428

396

3,025

3,671

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.6.22

30.6.21

£

£

Bank loans and overdrafts

10,000

10,000

Trade creditors

9,607

10,335

Tax

18,060

7,848

Social security and other taxes

39

42

Directors' current accounts

8

-

Accrued expenses

1,179

2,102

38,893

30,327

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

30.6.22

30.6.21

£

£

Bank loans - 1-2 years

10,000

10,000

Bank loans - 2-5 years

19,558

29,113

29,558

39,113

Sussex Eyecare Ltd

Report of the Accountants to the Director of
Sussex Eyecare Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2022 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Caburn Accountants Limited
Chartered Certified Accountants
First Floor,
The Estate Office
The Green, Lewes Road
Ringmer
East Sussex
BN8 5QE

30 March 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.