

**Calm Investments (Cardiff) Limited**

**Financial Statements for the Year Ended 31 March 2023**

**Calm Investments (Cardiff) Limited**

**Company Information  
for the Year Ended 31 March 2023**

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**DIRECTORS:**

L J Cosgrove  
A M Davies

**REGISTERED OFFICE:**

8 Caegwyn Road  
Cardiff  
CF14 1QL

**REGISTERED NUMBER:**

09984795 (England and Wales)

**ACCOUNTANTS:**

BPU Limited  
Chartered Accountants  
Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff  
CF23 8AA

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Calm Investments (Cardiff) Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Calm Investments (Cardiff) Limited for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Calm Investments (Cardiff) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Calm Investments (Cardiff) Limited and state those matters that we have agreed to state to the Board of Directors of Calm Investments (Cardiff) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Calm Investments (Cardiff) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Calm Investments (Cardiff) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Calm Investments (Cardiff) Limited. You consider that Calm Investments (Cardiff) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Calm Investments (Cardiff) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited  
Chartered Accountants

7 December 2023

**Calm Investments (Cardiff) Limited (Registered number: 09984795)**

**Balance Sheet**  
**31 March 2023**

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		-
Investment property	5		<u>925,000</u>		<u>760,000</u>
			<u>925,000</u>		<u>760,000</u>
<b>CURRENT ASSETS</b>					
Prepayments and accrued income		472		379	
Cash at bank		<u>7,645</u>		<u>48,709</u>	
		8,117		49,088	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>90,491</u>		<u>141,460</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(82,374)</u>		<u>(92,372)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>842,626</b>		<b>667,628</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(363,301)</b>		<b>(370,782)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>(89,600)</u>		<u>-</u>
<b>NET ASSETS</b>			<u><b>389,725</b></u>		<u><b>296,846</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>389,625</u>		<u>296,746</u>
			<u><b>389,725</b></u>		<u><b>296,846</b></u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2023**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 December 2023 and were signed on its behalf by:

L J Cosgrove - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

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**1. STATUTORY INFORMATION**

Calm Investments (Cardiff) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 20% straight line

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>
<b>COST</b>	
At 1 April 2022	
and 31 March 2023	<u>8,599</u>
<b>DEPRECIATION</b>	
At 1 April 2022	
and 31 March 2023	<u>8,599</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 April 2022	760,000
Revaluations	<u>165,000</u>
At 31 March 2023	<u>925,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>925,000</u>
At 31 March 2022	<u>760,000</u>

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2019	193,513
Valuation in 2020	(20,000)
Valuation in 2021	10,000
Valuation in 2022	10,000
Valuation in 2023	165,000
Cost	<u>566,487</u>
	<u>925,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	7,950	7,950
Taxes & social security costs	5,038	6,590
Other creditors & accruals	<u>77,503</u>	<u>126,920</u>
	<u>90,491</u>	<u>141,460</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	<u>363,301</u>	<u>370,782</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.