

## Section 94

**Return of Final Meeting in a  
Members' Voluntary Winding Up****Pursuant to Section 94 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.94**

Company Number

05017726

Name of Company

MBA Oil Limited

I / We

John Paul Bell, 3rd Floor, The Pinnacle, 73 King Street, Manchester, M2 4NG

**Note** The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on ~~summoned for~~ 07 November 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / no quorum was present at the meeting

The meeting was held at Clarke Bell Limited, 3rd Floor, The Pinnacle, 73 King Street, Manchester, M2 4NG

The winding up covers the period from 15 March 2016 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

That the Liquidator be authorised to seek his release

Signed



Date 07 November 2016

Clarke Bell Limited  
The Pinnacle  
3rd Floor  
73-79 King Street  
Manchester  
M2 4NG

Ref M172/JPB/MB

THURSDAY



A14

\*A5JHMQMG\*

10/11/2016

#178

COMPANIES HOUSE

**MBA Oil Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 15 March 2016 To 7 November 2016 /**

S of A £		£	£
	ASSET REALISATIONS		
100,350 32	Cash at Bank	100,343 35	
8,294 15	Overdrawn DLA	NIL	
	Bank Interest Gross	4 54	
			100,347 89
	DISTRIBUTIONS		
	Ordinary Shareholders	100,347 89	
			(100,347 89)
<b>108,644 47</b>			<b>NIL</b>
	REPRESENTED BY		
			<b>NIL</b>

Note

\_\_\_\_\_  
John Paul Bell  
Liquidator

## **FINAL REPORT TO MEMBERS**

Our ref JPB/MB/M172

7 November 2016

Dear Sirs

### **RE. MBA OIL LIMITED (IN MEMBERS VOLUNTARY LIQUIDATION)**

Further to my appointment as Liquidator please be advised that I am now in a position to formally to seek my release in this matter

I attach a copy of the Receipts and Payments account which includes a full account for the period of the Liquidator's appointment to the date the Liquidation is concluded. I would specifically comment on the following

#### **1 ASSET REALISATIONS**

##### **(i) Cash at Bank**

As detailed in the Declaration of Solvency, the company held cash at bank

After the deduction of final charges, the amount received was in line with that originally anticipated

##### **(ii) Overdrawn Director's Loan Account**

As detailed in the Declaration of Solvency, the company held an overdrawn director's loan account

The director who owed these monies was also a shareholder of the company. Therefore, after discussion with the director/shareholder it was agreed that these funds would not be repaid to the company and would instead be treated as a distribution in specie

#### **2 MEMBERS**

##### **Distribution to Members**

Members have received a distribution in specie, as detail in 1 above. Together with a cash distribution totalling £1,003.47 per share

### 3 LIQUIDATOR'S REMUNERATION

#### (i) Basis of Post Appointment Fees and Disbursements

At the initial meeting held on 08 March 2016, members resolved the following in relation to my fees and disbursements,

- 1 That the Liquidator be entitled to draw £50 plus VAT, per creditor, for the settlement of any liability

#### (ii) Additional Information Relating to Liquidator's Remuneration

Liquidator's remuneration is fixed in accordance with Rule 4 127 of the Insolvency Rules 1986 ('IR 1986') Please be advised that creditors have rights in relation to the Liquidator's remuneration as provided in the following Rules,

IR 1986 4 49E - Creditors' and Members' request for further information

IR 1986 4 131 – Creditors' claim that remuneration is/or other expenses are excessive

For ease of reference I can advise that any request for further information should be in writing within 7 business days from receipt of this report, and upon receiving such request the Liquidator has 14 days in which to provide all information required

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value may apply to Court if they believe the remuneration fixed by the Liquidator and/or the remuneration / expenses taken are excessive

A note setting out these Rules in full can be found on our website at [www.clarkebell.com/creditor-reports](http://www.clarkebell.com/creditor-reports)

Should you have any query with regard to this report, please do not hesitate to contact me

Yours faithfully



**JOHN BELL**  
**LIQUIDATOR**