

TAILORED & MAT SUPPLIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

TAILORED & MAT SUPPLIES LIMITED
UNAUDITED ACCOUNTS
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TAILORED & MAT SUPPLIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2023

| | |
|--------------------------|--|
| Director | T S White |
| Company Number | 3638002 (England and Wales) |
| Registered Office | LLOYDS BANK CHAMBERS HIGH STREET CREDITON DEVON EX17 3AH |

TAILORED & MAT SUPPLIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2023

| | Notes | 2023 £ | 2022 £ |
|--|----------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | <u>5</u> | 133,534 | 87,026 |
| Current assets | | | |
| Inventories | | 287,503 | 137,676 |
| Debtors | <u>6</u> | 696,156 | 917,464 |
| Cash at bank and in hand | | 276,998 | 68,449 |
| | | <u>1,260,657</u> | <u>1,123,589</u> |
| Creditors: amounts falling due within one year | <u>7</u> | (340,030) | (384,149) |
| Net current assets | | <u>920,627</u> | <u>739,440</u> |
| Total assets less current liabilities | | 1,054,161 | 826,466 |
| Creditors: amounts falling due after more than one year | 8 | (69,231) | (71,311) |
| Net assets | | <u>984,930</u> | <u>755,155</u> |
| Capital and reserves | | | |
| Called up share capital | | 1,000 | 1,000 |
| Share premium | | 43,910 | 43,910 |
| Profit and loss account | | 940,020 | 710,245 |
| Shareholders' funds | | <u>984,930</u> | <u>755,155</u> |

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 13 December 2023 and were signed on its behalf by

T S White
Director

Company Registration No. 3638002

TAILORED & MAT SUPPLIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Statutory information

TAILORED & MAT SUPPLIES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 3638002. The registered office is LLOYDS BANK CHAMBERS, HIGH STREET, CREDITON, DEVON, EX17 3AH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|-------------------|----------------------|
| Land & buildings | 5% on cost |
| Plant & machinery | 20% reducing balance |
| Motor vehicles | 25% reducing balance |

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

| | Goodwill |
|-----------------------|-----------------|
| | £ |
| Cost | |
| At 1 September 2022 | 50,000 |
| At 31 August 2023 | 50,000 |
| Amortisation | |
| At 1 September 2022 | 50,000 |
| At 31 August 2023 | 50,000 |
| Net book value | |
| At 31 August 2023 | - |

TAILORED & MAT SUPPLIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

5 Tangible fixed assets

| | Land & buildings | Plant & machinery | Motor vehicles | Total |
|--------------------------|---------------------------------|----------------------------------|---------------------------|--------------|
| | £ | £ | £ | £ |
| Cost or valuation | At cost | At cost | At cost | |
| At 1 September 2022 | 34,326 | 163,212 | 7,284 | 204,822 |
| Additions | - | 30,074 | 43,735 | 73,809 |
| At 31 August 2023 | 34,326 | 193,286 | 51,019 | 278,631 |
| Depreciation | | | | |
| At 1 September 2022 | 3,750 | 107,094 | 6,952 | 117,796 |
| Charge for the year | 1,250 | 17,238 | 8,813 | 27,301 |
| At 31 August 2023 | 5,000 | 124,332 | 15,765 | 145,097 |
| Net book value | | | | |
| At 31 August 2023 | 29,326 | 68,954 | 35,254 | 133,534 |
| At 31 August 2022 | 30,576 | 56,118 | 332 | 87,026 |

6 Debtors

| | 2023 | 2022 |
|--|-------------|-------------|
| | £ | £ |
| Amounts falling due within one year | | |
| Trade debtors | 433,598 | 663,204 |
| Amounts due from group undertakings etc. | 244,551 | 244,444 |
| Other debtors | 18,007 | 9,816 |
| | 696,156 | 917,464 |

7 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|--|-------------|-------------|
| | £ | £ |
| Bank loans and overdrafts | 24,540 | 24,539 |
| Obligations under finance leases and hire purchase contracts | 9,602 | 1,344 |
| Trade creditors | 152,090 | 207,474 |
| Taxes and social security | 138,962 | 141,882 |
| Loans from directors | 2,830 | 1,960 |
| Accruals | 12,006 | 6,950 |
| | 340,030 | 384,149 |

8 Creditors: amounts falling due after more than one year

| | 2023 | 2022 |
|--|-------------|-------------|
| | £ | £ |
| Bank loans | 48,809 | 68,797 |
| Obligations under finance leases and hire purchase contracts | 20,422 | 2,514 |
| | 69,231 | 71,311 |

9 Average number of employees

During the year the average number of employees was 41 (2022: 41).

