LORD SEARCH & SELECTION LIMITED ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2014

COMPANIES HOUSE

31/10/2014

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LORD SEARCH & SELECTION LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31ST MARCH 2014

DIRECTORS:

Mrs L Bolt

Mr J J Lord

SECRETARY:

Mrs K L Lord

REGISTERED OFFICE:

Crown House The Square Alvechurch Birmingham West Midlands

B48 7LA

REGISTERED NUMBER:

02715781 (England and Wales)

ACCOUNTANTS:

Ormerod Rutter Limited

Chartered Accountants

The Oakley

Kidderminster Road

Droitwich Worcestershire WR9 9AY

BANKERS:

The Royal Bank of Scotland Plc

57 Calthorpe Road

Edgbaston Birmingham B15 1TT

ABBREVIATED BALANCE SHEET 31ST MARCH 2014

	2014		2013		
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		11,974		14,969
CURRENT ASSETS			•		
Debtors		427,849		367,796	
Cash at bank and in hand	•	109,377		123,204	
	٠	537,226		491,000	·.
CREDITORS		,			
Amounts falling due within one year	3	104,675		137,174	
NET CURRENT ASSETS			432,551		353,826
TOTAL ASSETS LESS CURRENT					
LIABILITIES			444,525		368,795
PROVISIONS FOR LIABILITIES			1,810		1,912
NET ASSETS			442,715		366,883
			====		
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			442,615		366,783
SHAREHOLDERS' FUNDS			442,715		366,883

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26th August 2014 and were signed on its behalf by:

Mr J J Lord - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment

- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST At 1st April 2013	93,154
Additions	4,993
At 31st March 2014	98,147
DEPRECIATION At 1st April 2013	78,185
Charge for year	7,988
At 31st March 2014	86,173
NET BOOK VALUE	11.074
At 31st March 2014	11,974
At 31st March 2013	14,969

3. CREDITORS

Creditors include an amount of £7,292 (2013 - £6,345) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted,	issned	and	fully	naid:
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Number:	Class:	Nominal	2014	2013
		value:	£	£
100	Ordinary	£1	100	100

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST MARCH 2014

5. ULTIMATE PARENT COMPANY

J J Lord Holdings Limited is regarded by the directors as being the company's ultimate parent company.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF LORD SEARCH & SELECTION LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lord Search & Selection Limited for the year ended 31st March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Lord Search & Selection Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lord Search & Selection Limited and state those matters that we have agreed to state to the Board of Directors of Lord Search & Selection Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lord Search & Selection Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lord Search & Selection Limited. You consider that Lord Search & Selection Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lord Search & Selection Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter limited

Ormerod Rutter Limited Chartered Accountants The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY

26th August 2014