

TANGLE & TWIST LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

TANGLE & TWIST LTD
UNAUDITED ACCOUNTS
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TANGLE & TWIST LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Mr. Feyaz Qureshi
Company Number	05743677 (England and Wales)
Registered Office	89 Eastmead Avenue Greenford Middlesex UB6 9RG England
Accountants	Premium Accountants Ltd 30 Connaught Avenue Hounslow London TW4 5BW

TANGLE & TWIST LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Investment property	4	308,661	308,661
Current assets			
Debtors	5	5,803	7,903
Cash at bank and in hand		295,195	7,377
		<u>300,998</u>	<u>15,280</u>
Creditors: amounts falling due within one year	6	(6,649)	(2,883)
Net current assets		<u>294,349</u>	<u>12,397</u>
Total assets less current liabilities		603,010	321,058
Creditors: amounts falling due after more than one year	7	(561,523)	(286,406)
Net assets		<u>41,487</u>	<u>34,652</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account		41,485	34,650
Shareholders' funds		<u>41,487</u>	<u>34,652</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 January 2024 and were signed on its behalf by

Mr. Feyaz Qureshi
Director

Company Registration No. 05743677

TANGLE & TWIST LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Tangle & Twist Ltd is a private company, limited by shares, registered in England and Wales, registration number 05743677. The registered office is 89, Eastmead Avenue, Greenford, Middlesex, UB6 9RG, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

4 Investment property

	2023
	£
Fair value at 1 April 2022	308,661
At 31 March 2023	308,661

5 Debtors

	2023	2022
	£	£
Amounts falling due after more than one year		
Other debtors	5,803	7,903

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Taxes and social security	6,649	2,138
Other creditors	-	745
	6,649	2,883

7 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	324,739	59,990
Loans from directors	236,784	226,416
	561,523	286,406

TANGLE & TWIST LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

8 Share capital

2023

2022

£

£

Allotted, called up and fully paid:

2 Ordinary shares of £1 each

2

2

9 Average number of employees

During the year the average number of employees was 1 (2022: 2).

