

Company registration number: 06252561

THAMES BUILDING SUPPLIES LTD
REPORT OF THE DIRECTOR'S AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 May 2023

THAMES BUILDING SUPPLIES LTD**BALANCE SHEET****AS AT 31 May 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	3	1,000,000	1,000,000
Tangible assets	4	256,628	189,040
		<u>1,256,628</u>	<u>1,189,040</u>
CURRENT ASSETS			
Stocks		575,713	885,757
Debtors		205,045	318,567
Cash at bank and in hand		1,886,056	1,345,846
		<u>2,666,814</u>	<u>2,550,170</u>
CREDITORS			
Amounts falling due within one year		<u>(1,660,446)</u>	<u>(1,551,256)</u>
NET CURRENT ASSETS		<u>1,006,368</u>	<u>998,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,262,996	2,187,954
Creditors falling due after one year		(31,434)	(41,316)
NET ASSETS		<u>2,231,562</u>	<u>2,146,638</u>
CAPITAL AND RESERVES			
Called-up equity share capital		6	6
Profit and loss account		2,231,556	2,146,632
SHAREHOLDERS FUNDS		<u>2,231,562</u>	<u>2,146,638</u>

For the year ending 31 May 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

All the members have consented to the preparation of abridged financial statements for the year ended 31 May 2023 in accordance with Section 444(2A) of the Companies Act 2006.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 27 February 2024 and signed on its behalf.

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J S Sanghera

27 February 2024

The annexed notes form part of these financial statements.

THAMES BUILDING SUPPLIES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1. Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with the provisions of Section 1A 'Small entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There were no material departures from the standard.

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Motor vehicles 25% reducing balance basis. Fixtures and fittings 25% reducing balance basis.

Stocks and Work In Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Employees

The average number of persons employed by the company (including directors) during the year was 12.

3. Intangible fixed assets

	Total
<i>Cost</i>	
At start of period	1,000,000
At end of period	<u>1,000,000</u>
<i>Net Book Values</i>	
At start of period	1,000,000
At end of period	<u>1,000,000</u>

4. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	861,448
Additions	153,130
At end of period	<u>1,014,578</u>
<i>Depreciation</i>	
At start of period	672,408
Provided during the period	85,543
At end of period	<u>757,951</u>
<i>Net Book Value</i>	
At start of period	<u>189,040</u>
At end of period	<u>256,628</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.