

LIQ02

Notice of statement of affairs



Companies House

SATURDAY
F



A25 *A74U7VU2* #94
28/04/2018
COMPANIES HOUSE
A16 *A739QX37* #281
06/04/2018
COMPANIES HOUSE

1 Company details

Company number 0 7 2 9 2 9 6 7

Company name in full Monarch Relocations Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Robert James

Surname Thompson

3 Liquidator's address

Building name/number 10b Fleet Business Park

Street Sandy Lane

Post town Church Crookham

County/Region FLEET

Postcode G U 5 2 8 B F

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ02

Notice of statement of affairs

6 Date of statement of affairs

Date

d	2	d	0	m	0	m	3	y	2	y	0	y	1	y	8
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7 Statement of affairs

I attach:

- ☐ Statement of affairs by the liquidator under section 95(1A) of the Insolvency Act 1986
- ☒ Statement of affairs by a director under section 99(1) of the Insolvency Act 1986
- ☒ Statement of concurrence

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	2	d	9	m	0	m	3	y	2	y	0	y	1	y	8
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Statement of Affairs

Statement as to affairs of

Monarch Relocations Limited

on the 29 March 2018 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true.

Full Name Wayne Robert SmithSigned W.R. JSDated 20th March 2018

Monarch Relocations Limited
Statement Of Affairs as at 29 March 2018

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Assets subject to floating charge:		
Uncharged assets:		
Cash at Bank	1,687.06	1,687.06
Estimated total assets available for preferential creditors		1,687.06

Signature W. R. ~~SR~~ Date 20/03/18

Monarch Relocations Limited
Statement Of Affairs as at 29 March 2018

A1 - Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)		1,687.06
Liabilities		
Preferential Creditors:-		
Employee Arrears/Hol Pay	2,293.67	2,293.67
Estimated deficiency/surplus as regards preferential creditors		(606.61)
Debts secured by floating charges pre 15 September 2003		
Other Pre 15 September 2003 Floating Charge Creditors		NIL
		(606.61)
Estimated prescribed part of net property where applicable (to carry forward)		NIL
Estimated total assets available for floating charge holders		(606.61)
Debts secured by floating charges post 14 September 2003		
Estimated deficiency/surplus of assets after floating charges		NIL
		(606.61)
Estimated prescribed part of net property where applicable (brought down)		NIL
Total assets available to unsecured creditors		(606.61)
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade & Expense Creditors	5,119.76	
Employees	8,388.62	
HM Revenue & Customs (PAYE)	18.83	
HM Revenue & Customs (VAT)	3,229.42	
		16,756.63
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)		(17,363.24)
Estimated deficiency/surplus as regards creditors		(17,363.24)
Issued and called up capital		
Ordinary Shareholders	100.00	
		100.00
Estimated total deficiency/surplus as regards members		(17,463.24)

Signature W. P. 58 Date 20/3/18

Monarch Relocations Limited
B - Company Creditors

Key	Name	Address	£
CB01	Basil Fry & Company	Swan House, Swan Centre, Leatherhead, Surrey, KT22 8AH	522.06
CC00	Crown Worldwide Limited t/a Crown Relocations	Heritage House, 345 Southbury Road, Enfield, Middlesex, EN1 1TW	1,442.99
CH00	HM Revenue & Customs	National Insolvency Unit, RM BP 3202, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ	3,229.42
CH01	HM Revenue & Customs	Insolvency Claims Handling Unit, RM BP 3202, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ	18.83
CI00	Iris Business Software Limited	PO Box 33, Wigan, WN5 0FS	16.08
CL00	Lex Autolease	Heathside Park, Heathside Park Road, Stockport, Cheshire, SK3 0RB	479.60
CP00	P R Fleet Services Limited	Steele Road, London, NW10 7AR	699.85
CP01	Premium Credit Limited	Ermyn House, Ermyn Way, Leatherhead, Surrey, KT22 8UX	1,959.18
8 Entries Totalling			8,368.01

Signature W.P. [Signature]

Monarch Relocations Limited
B1 - Company Creditors - Employees & Directors

Key	Name	Address	Pref £	Unsec £	Total £
EF00	Mr Fabian Francis	11 Courtenay Avenue, Harrow, Greater London, HA3 5JH		1,556.33	1,556.33
RS00	Mr Wayne Robert Smith	23 Homefield Gardens, Tadworth, Surrey, KT20 5HN		9,125.96	9,125.96
2 Entries Totalling			0.00	10,682.29	10,682.29

Signature W. R. Smith

Monarch Relocations Limited
B2 - Company Creditors - Consumer Creditors

Key	Name	Address	£
0 Entries Totalling			0.00

Signature W. P. J. S. S.

Monarch Relocations Limited
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Called Up Shares	Paid Up
HH00	Mrs Marion Horwell	24 Luckista Grove, Billingshurst Road, Ashington, RH20 3AY	Ordinary	51.00	51	0.00
HS00	Mr Wayne Robert Smith	23 Homefield Gardens, Tadworth, Surrey, KT20 5HN	Ordinary	49.00	49	0.00
2 Ordinary Entries Totalling				50.00	100	0.00

Signature

W. A. J. R.

Statement of concurrence

Name of Company
Monarch Relocations Limited

Company number
07292967

(a) Insert full name and address of registered office of company to which statement of affairs relates

With regards the Statement of Affairs of Monarch Relocations Limited

("The company") of 10b Fleet Business Park, Sandy Lane, Church Crookham, Fleet, Hampshire, GU52 8BF

(b) Insert date statement of truth on the statement of affairs was made

made on 29 March 2018

(c) Insert full name of person who made the statement of truth on the statement of affairs being concurred with

by Wayne Robert Smith

(d) Insert full name and address of person making statement

Statement of Truth

I Wayne Robert Smith, of 23 Homefield Gardens, Tadworth, Surrey, KT20 5HN

concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the company on the date the statement was made up to following which the Company entered into Creditors' Voluntary Liquidation

*Delete as applicable

(e) Please list matters in the statement of affairs which you are not in agreement with, or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate reason for listing them

Full name Wayne Robert Smith

Signed W. R. Smith

Dated 30/03/2018

LIQ02

Notice of statement of affairs

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Robert James Thompson
Company name	Rendell Thompson
Address	10b Fleet Business Park
	Sandy Lane
Post town	Church Crookham
County/Region	FLEET
Postcode	G U 5 2 8 B F
Country	
DX	
Telephone	01252 816636

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Financial Information to Creditors and
Members of**

Monarch Relocations Limited

Pursuant to Statement of Insolvency Practice 6

20 March 2018

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- 1** Company Information
- 2** Summary of Financial Information
- 3** Director's Reasons for Failure & Recent Trading Activity
- 4** Supplemental Notes
- 5** Statement of Affairs & Deficiency Account

1 Company Information

Registered name of the company	Monarch Relocations Limited
Trading names	None
Registered number	07292967
Date of incorporation	23 June 2010
Date trading commenced	July 2010
Registered office address	C/O Rendell Thompson, 10B Fleet Business Park, Sandy Lane, Church Crookham, Fleet, Hampshire, GU52 8BF
Principal trading address	23 Homefield Gardens, Tadworth, Surrey, KT20 5HN
Parent, Subsidiary or Associated Company Names and their registered numbers	None
Date of Instruction to seek a decision on the nomination of a liquidator and by whom the instruction was given	Wayne Robert Smith, the director of the Company instructed Rendell Thompson on 5 March 2018
Amounts paid by or on behalf of the Company in respect of the instructions to assist in placing the Company into liquidation prior to the decision of creditors on the liquidator's appointment (if any)	<p>The following sums have not yet been paid to Rendell Thompson:</p> <p>£1,250 + VAT & disbursements for their assistance in preparing the Statement of Affairs together with £1,250 + VAT & disbursements for their assistance in seeking a decision of the Company's creditors on the nomination of a liquidator</p>

2 Summary of Financial Information

2.1 Extracts from the Company's financial statements disclose the following information:

	2006	2007	2008
Turnover	122,754	165,128	199,945
Gross profit	48,755	68,510	72,063
Gross profit %	39.71%	41.48%	36.04%
Extracts from expenditure			
Directors' remuneration	26,482	30,387	30,026
Bad debts	-	-	-
Dividends paid	4,000	5,000	5,250
Net profit / (loss)	(7,076)	10,380	8,371
Reserves / accumulated losses	1,428	12,504	7,124
Bank overdraft	3,728	-	4,203
Date of auditor's report	N/A	N/A	N/A

- 2.2 The company is exempt from the requirement to obtain an audit under section 477 of the companies Act 2006.
- 2.3 The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.
- 2.4 There have been no other transactions (other than in the ordinary course of business) with any of the Company's directors, associates, or subsidiaries during the 12-month period prior to the winding-up of the Company.

3 Director's Reasons for Failure & Recent Trading Activity

- 3.1 The history of the Company and details of events leading to the decision to place the Company into Creditors' Voluntary Liquidation, including the Directors' reasons for the Company's failure are stated below. This statement has been prepared by the Directors and any comments made, opinions expressed, or assertions made are those of the Directors and not of Rendell Thompson.
- 3.2 Following a brief period of employment with Crown Relocations, carrying out various export packing services for this very large global relocations company it quickly became apparent to me that if I could raise a small amount of capital, there was a strong possibility that I could buy myself a van, hire a couple of people to assist me and start my own business, as a contractor to Crown Relocations. I therefore borrowed £5000 from my parents and set up Monarch Relocations in July 2010.

All went well for the first few years and I therefore took the opportunity to lease another vehicle, take on more staff and offer the services of Monarch Relocations to one or two other large relocation companies.

Business was pretty good, however once the recession hit and money was tight fewer and fewer people were relocating abroad, and consequently the companies that we were contracting to, found themselves with less work to give out to their numerous sub-contractors.

We tried various diversifications but over the recent years it became apparent that things were going from bad to worse. It is therefore the reason we find ourselves in the position that we are, and sadly having to close down the business.

Wayne Smith
Managing Director

W.S

4 Supplemental Notes (Chattel Assets)

Plant & Machinery

- 4.1 The Company's accounts for the period ending 30 June 2017 list Tangible assets of £1,395.00. These items consist of the general Office Furniture and Equipment. No realisation is anticipated in respect to these items due to their respective aged nature and poor condition.

Motor Vehicles

- 4.2 Prior to its cessation of trade the Company used two Motor Vehicles, both of which were subject to lease agreements. One vehicle has already been returned to the lease provider. No realisation is anticipated in respect to these assets due to the respective lease agreements.

Supplemental Notes (Employee Claims)

- 4.3 Redundancy Claims have been calculated based on information supplied by the Company. These claims require to be independently adjudicated by the Redundancy Payments Office.

5 Statement of Affairs & Deficiency Account

- 5.1 A copy of the directors' verified Statement of Affairs of the Company as at 20 March 2018 is provided with this report at Appendix A. The Statement of Affairs as presented is subject to the costs and expenses of the liquidation and where applicable, trade creditors are shown inclusive of VAT.
- 5.2 The chattel assets of the Company have not been professionally valued due to their nominal value.
- 5.3 The Company's deficiency is made up as follows:

Retained profits at 30 June 2017		1,428.00
Deduct/Add:		
Amounts written off for the purposes of the SoA		
-		
- Plant and Machinery	(1,395.00)	
-		
-	(1,395.00)	(1,395.00)
- Redundancy pay and pay-in-lieu of notice		(8,388.62)
Balance - estimated trading losses for the period		(6,251.62)
Deficiency as per Statement of Affairs		(17,463.24)

W.S