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LOTIONFIELD LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2013



 **Welliden
Turnbull LLP**
Chartered Accountants • Chartered Tax Advisers
Statutory Auditors

 **UK200Group**
independent quality assured professionals

LOTIONFIELD LIMITED
REGISTERED NUMBER: 01688869

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2013

	Note	£	2013	£	£	2012	£
FIXED ASSETS							
Tangible assets	2			1,647			1,749
CURRENT ASSETS							
Stocks			2,169			1,769	
Debtors			5,250			1,270	
Cash at bank			200			-	
			<u>7,619</u>			<u>3,039</u>	
CREDITORS: amounts falling due within one year			<u>(14,890)</u>			<u>(4,684)</u>	
NET CURRENT LIABILITIES				(7,271)			(1,645)
NET (LIABILITIES)/ASSETS				<u>(5,624)</u>			<u>104</u>
CAPITAL AND RESERVES							
Called up share capital	3			100			100
Profit and loss account				(5,724)			4
SHAREHOLDERS' (DEFICIT)/FUNDS				<u>(5,624)</u>			<u>104</u>

For the year ending 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies


Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf

on

11/4/2014


Mrs C S Daniells
 Director

The notes on pages 2 to 3 form part of these financial statements

LOTIONFIELD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

These financial statements have been prepared on the going concern basis as the company continues to have the financial support of the director and is able to meet its debts as they fall due

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Revenue is recognised when goods are despatched to customers

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	- 10% reducing balance
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1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2012	2,335
Additions	75
At 31 July 2013	<u>2,410</u>
Depreciation	
At 1 August 2012	586
Charge for the year	177
At 31 July 2013	<u>763</u>
Net book value	
At 31 July 2013	<u>1,647</u>
At 31 July 2012	<u>1,749</u>

LOTIONFIELD LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

3 SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>