

**GLGD LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 19 AUGUST 2015 TO 31 AUGUST 2016**

**GLGD Ltd**  
**Company No. 09740798**  
**Abbreviated Balance Sheet 31 August 2016**

---

		<b>Period to 31 August 2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>2</b>		<u>1,275</u>
			1,275
<b>CURRENT ASSETS</b>			
Debtors		6,919	
Cash at bank and in hand		<u>143</u>	
		7,062	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(7,273 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(211 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,064</u>
<b>NET ASSETS</b>			<u>1,064</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>3</b>		1
Profit and Loss Account			<u>1,063</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,064</u>

**GLGD Ltd**  
**Company No. 09740798**  
**Abbreviated Balance Sheet (continued) 31 August 2016**

---

For the period ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

-----

**Mr Carmine Galassi**

**18 August 2017**

**GLGD Ltd**  
**Notes to the Abbreviated Accounts**  
**For the Period 19 August 2015 to 31 August 2016**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises amounts receivable for goods and services supplied by the company.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
-------------------	-------------------

**2. Tangible Assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
As at 19 August 2015	-
Additions	1,700
As at 31 August 2016	<u>1,700</u>
<b>Depreciation</b>	
As at 19 August 2015	-
Provided during the period	425
As at 31 August 2016	<u>425</u>
<b>Net Book Value</b>	
As at 31 August 2016	<u>1,275</u>
As at 19 August 2015	<u>-</u>

**3. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>Period to 31 August 2016</b>
	<b>£</b>		<b>£</b>
<b>Allotted, called up and fully paid</b>			
Ordinary shares	1,000	<u>1</u>	<u>1</u>

	<b>Nominal value</b>	<b>Number</b>	<b>Amount</b>
	<b>£</b>		<b>£</b>
<b>Shares issued during the period:</b>			
Ordinary shares	1,000	<u>1</u>	<u>1</u>

**GLGD Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For the Period 19 August 2015 to 31 August 2016**

---

**4. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	<b>As at 19 August 2015</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>As at 31 August 2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Carmine Galassi	-	6,919	-	6,919

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.