

REGISTRAR OF COMPANIES

Registration number: 06085496

Moordyke Farm Limited

Unaudited Abbreviated Accounts

28 February 2015

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Financial Statements of
Moordyke Farm Limited
for the Year Ended 28 February 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Moordyke Farm Limited for the year ended 28 February 2015 set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Moordyke Farm Limited, as a body, in accordance with the terms of our engagement letter dated 15 April 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Moordyke Farm Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Moordyke Farm Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Moordyke Farm Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Moordyke Farm Limited. You consider that Moordyke Farm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Moordyke Farm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodd & Co Limited
Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

2 July 2015

Moordyke Farm Limited
(Registration number: 06085496)
Abbreviated Balance Sheet at 28 February 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	21,009	24,717
Investments	2	-	83,214
		<u>21,009</u>	<u>107,931</u>
Current assets			
Debtors		91,771	-
Cash at bank and in hand		512	1,807
		<u>92,283</u>	<u>1,807</u>
Créditors: Amounts falling due within one year	3	(960)	(5,689)
Net current assets/(liabilities)		<u>91,323</u>	<u>(3,882)</u>
Total assets less current liabilities		112,332	104,049
Provisions for liabilities		(3,202)	(1,546)
Net assets		<u>109,130</u>	<u>102,503</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		108,130	101,503
Shareholders' funds		<u>109,130</u>	<u>102,503</u>

Moordyke Farm Limited
(Registration number: 06085496)

Abbreviated Balance Sheet at 28 February 2015

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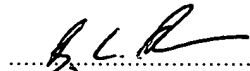
For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

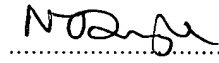
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

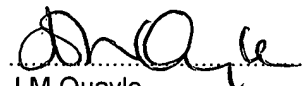
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 2 July 2015 and signed on its behalf by:


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B G Quayle
Director


.....
D J Quayle
Director


.....
N J Quayle
Director


.....
J M Quayle
Director

Moordyke Farm Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The company has net current liabilities at 28 February 2015 and meets its day to day working capital requirements through the support of the directors. On the basis of this support, the directors consider it appropriate to prepare the financial statements on the going concern basis.

However, should the company not have the support of the directors, and therefore be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance basis

Fixed asset investments

Other investments represented the company's investment in the partnership D G Quayle. During the year this has been reclassified as a loan and is now included within other debtors.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Comparatives

The directors have considered the disclosure of certain items during the year and have decided that it is appropriate to amend the comparatives in places. There has been no impact on profit as amendments have affected disclosures only.

Moordyke Farm Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2015

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Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 March 2014	35,600	83,214	118,814
Disposals	-	(83,214)	(83,214)
At 28 February 2015	35,600	-	35,600
Depreciation			
At 1 March 2014	10,883	-	10,883
Charge for the year	3,708	-	3,708
At 28 February 2015	14,591	-	14,591
Net book value			
At 28 February 2015	21,009	-	21,009
At 28 February 2014	24,717	83,214	107,931

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	-	4,733

Moordyke Farm Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2015

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4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

5 Control

The company is controlled by the directors who own 100% of the called up share capital.